

POLK COUNTY

Annual Comprehensive Financial Report

For the fiscal year ended September 30, 2024

Livingston, Texas



Polk County

Livingston, Texas

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POLK COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

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INTRODUCTORY SECTION

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Louis Ploth

Phone: (936)-327-6811

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**Polk County Auditor**

602 E Church St., Suite 108

Livingston, Texas 77351

The Board of District Judges
The Commissioners' Court
Polk County, Texas

Polk County

Livingston, Texas

April 28, 2025

Honorable Judges, Commissioners, and citizens of Polk County, Texas:

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended September 30, 2024.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement.

Patillo, Brown & Hill, LLP, Certified Public Accountants, has issued an unmodified ("clean") opinion on Polk County's (the "County") financial statements for the year ended September 30, 2024. The independent auditors' report is the first item in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Polk County

Polk County was formed in 1846 as a political subdivision of the Republic of Texas. The County was named in honor of James K. Polk, then President of the United States. The County is located in the tall pine forests of deep east Texas, about 70 miles north of Houston. It occupies a total of 1,095 square miles and serves an estimated population of 54,258. The County is empowered to levy a property tax on real property located within its boundaries.

The County's governing body is the Commissioners' Court (the "Court"). The Texas Constitution specifies that the Court consist of a County Judge, who is elected at large and serves as presiding officer, and four County Commissioners elected by the voters of their individual precincts. The Court exercises the powers provided by law to conduct the varied business of the County. The Local Government Code prescribes the duties and grants authority to the Court and other County officers relating to financial management. In compliance with state statutes, the Court maintains budgetary control to ensure that provisions embodied within the annually appropriated budget are met for most County functions. According to the budget laws of the State of Texas (the "State"), expenditures may not exceed the amount appropriated for each fund.

The County provides a full range of services complemented by statute or charter. This includes law enforcement, legal and judicial services, licenses and permits, vital statistics, waste management facilities, construction and maintenance of roads and bridges, and other infrastructure. The County, as the financial reporting entity, includes all the funds of the primary government (i.e., the County as legally defined), as well as any component units. Component units are legally separate entities for which the primary government is financially accountable. The County has one component unit: IAH Public Facility Corporation, which is reported separately within the County's financial statements. Additional information on this legally separate entity can be found in the notes to the financial statements (see note I.A).

The Court is required to adopt a budget for the fiscal year no later than September 30 preceding the beginning of the fiscal year on October 1. This annual budget serves as the foundation for the County's financial planning and control. The budget is prepared by fund, function (e.g., justice & public safety), and department (e.g., sheriff). The County adopts an itemized budget. Any transfers within and between departments requires approval from the Court.

Local Economy

The County's local economy of farming changed drastically in the 1800's, when the railroads came into the area, to a timber economy. Today, the timber industry is still a vital part of the local economy and the County's largest employer. The County is the State's largest producer of timber, with over half the land in the County dedicated to timber production. The land of the County is over 75% forest and made up of predominantly pine trees.

The County's close proximity to the greater Houston area (fourth largest city in the U.S.) provides the County numerous benefits, the first of which is access to an international airport only 56 miles from the County Courthouse. The County's recreational opportunities also provide an excellent retreat for big city dwellers wanting to escape to a more relaxed lifestyle.

Although the County is easily accessible to the Texas Medical Center in Houston, first class medical services are available from CHI St. Luke's Health Memorial Livingston, which opened its \$25 million facility in the summer of 2000 and has completed a five-year, \$30 million expansion and improvement program. The complex, located on the Highway 59 Bypass, includes a 66-bed hospital, which provides more than 60,000 patient services with approximately half of those services being performed in a Level 4 Trauma-Designated Emergency Department. The facility provides emergency, surgery, intensive care/critical care, cardiopulmonary, radiology, and women's health departments supported by a community of skilled physicians and specialists.

Construction in 2017 expanded the Memorial Livingston Emergency Department to 23,500 square feet. With state-of-the-art technology and increased resources, our Emergency Department can now serve even more of our growing community. The new facility includes 26 treatment stations, including three trauma rooms, 16 exam rooms, and adjacent radiology, ultrasound, and CT rooms. There are also designated areas for disaster response and decontamination.

The Polk County unemployment rate decreased to 5.3% as of September 2024 with Texas at 4.1% and the U.S. at 3.8% per the information reported on the Texas Labor Market Information website. During the past ten years, the unemployment rate has varied from a low of 3.5% in the year 2019, to a peak high of 12.6% in the year 2020.

Median household incomes within the County are lower than the State as a whole. According to the U.S. Census Bureau, Polk County's median household income was \$59,066 with the median income in Texas at \$74,640, while the median income in the United States was at \$80,610. The County's population has increased from the 2020 census of 50,123 to an estimated 54,258. According to the latest information available (stated in 2022 dollars), the U.S. housing market has increased to a median price of \$422,734 for a single-family home, to \$239,000 in Polk County and to \$340,000 in Texas. With the exception of the recent COVID-19 pandemic, over the past ten plus years, the County has experienced a period of consistent economic growth and investment.

The County currently has “AA-/Stable” bond ratings by Standard & Poor’s. The County continues to work with its financial advisors and bond counsel to manage debt service to offset any new debt issued with older debt and limiting the impact to the budget. In 2023 and 2024, the Court took advantage of surplus depository interest revenues to reimburse our general fund balance for capital purchases rather than issuing tax notes.

Efforts to retain existing business and attract new business and industry to the area serve to increase employment opportunities and strengthen the County’s tax base. In the fiscal year 2024, the County saw a continued upsurge in new restaurants and businesses coming into the area. In addition, the City of Livingston has also seen a continued resurgence on Washington Avenue, which is its main downtown retail-shopping street.

The Polk County College/Commerce Center (the “Center”), located on the Highway 59 Bypass near the hospital, provides advanced curriculum study and technical training through Lamar State College and offers much needed public auditorium space. Lamar College is working to incorporate a CDL training program which could provide numerous employment opportunities for local individuals as well as expansion opportunities for local businesses. The Center provides a conference center capable of meeting local needs that were previously found only in communities located 50 to 60 miles away and has a very favorable impact on the local economy. Construction of the facility began in fiscal year 2012 and opened for its first event in August 2013. The County financed this project (not tax supported) with an Economic Development Grant of \$4,000,000 and an additional \$3,537,864 in Disaster Recovery and Community Development Block Grant funds. Locally, additional funds were raised in the amount of \$1,755,929 and \$750,000 in support and was pledged by the T.L.L. Temple Foundation.

In fiscal year 2024, the County continued to fund the full cost of employee health insurance premiums, unlike many counties and other employers responding to rising health insurance costs by requiring employee contributions toward their insurance premiums.

The adopted FY2024 budget included 5% of employee payroll for discretionary raises and the Commissioners’ Court approved a 10% cost of living adjustment for retirees.

During plan year (calendar year) 2023, the County contributed \$619,720 of the funding recommended by the actuary for the Retiree Health Benefits Trust to ensure availability of health insurance benefits to eligible County retirees and the necessary funding to meet the contribution rate determined annually by the Texas County and District Retirement System to fully fund retiree pensions.

Total general fund balance remaining (the total of the nonspendable, restricted, committed, assigned, and unassigned components of general fund balance) in the general fund at fiscal yearend 2024 was 64% of total general fund expenditures for that same period. This amount was above the policy guidelines set by the Court for budgetary and planning purposes (i.e., three months of general fund expenditures, approximately 25%). The County tries to maintain a greater than 25% reserve in its general fund balance, which can be utilized to manage unforeseen events such as the tornado that hit Polk County in 2020 and the April/May 2024 floods without resorting to burdensome borrowing. Such resilience safeguards our community, avoids undue financial strain on our taxpayers, and preserves fiscal flexibility for future challenges.

In fiscal year 2024, revenues exceeded expenditures by \$3,385,978. Other financing sources and uses supplemented this increase of fund balance by \$69,931. The General Fund’s net increase to fund balance was \$3,455,909.

Relevant Financial Policies

The County adheres to a policy mandating the adoption of a balanced annual operating budget (i.e., estimated revenues equal to or in excess of appropriations). The County had budgeted for revenues to exceed expenditures based on the original adopted budget. In cases where expenditures exceed appropriations, the policy allows for the appropriation of fund balance to close the gap.

Through the American Rescue Plan Act (ARPA) the County received (\$9,974,718) in two payments and has been working to obligate these funds before the December 31, 2024 deadline, and ensure they are spent before the December 31, 2026 deadline. Most notably, these funds have been allocated for improvements in radio and internet communications and in water infrastructure in the unincorporated areas of Polk County. Once completed, residents and businesses throughout Polk County will have more reliable service including vastly improved communication amongst emergency service providers. In addition to receiving ARPA funds, Polk County anticipates receiving Hurricane Harvey Regional Mitigation Funding in the amount of \$17,098,000, and will spend a significant amount of these funds on additional water infrastructure projects and community resource centers. All of the approved water infrastructure projects have buy-in from the water supply companies in the form of a 25% match, ensuring their commitment to maintaining quality water service for residents.

Throughout the year, and into the next several years, we will see a significant payoff from the ARPA & Hurricane Harvey Regional Mitigation Funds committed in fiscal year 2022 and fiscal year 2023. The major improvements to communications and water infrastructure that the Court has committed to will have a tremendous impact on the lives of those residing and working in Polk County. The remaining ARPA funds allocated to Polk County were committed to equipment for our Volunteer Fire Departments and Ambulance Service Providers, Audio & Video Equipment for County & District Courts, Record Preservation Projects for the County and District Clerks, and various projects in each of the Commissioners' precincts.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report (ACFR) for the fiscal year ended September 30, 2023. This was the 13th consecutive year that the government has achieved the prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The County has received the GFOA's Distinguished Budget Presentation Award since the County's first submittal to the award program of the annual budget for the fiscal year beginning October 1, 1999. To qualify the fiscal year for the Distinguished Budget Presentation Award, the County's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report would not have been possible without the leadership of the District Judges and the skill, effort, and dedication of the entire Auditor's office, combined with special assistance from Human Resources, the Treasurer's Office, and Information Technologies. We wish to thank all County departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the County Judge and Court for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

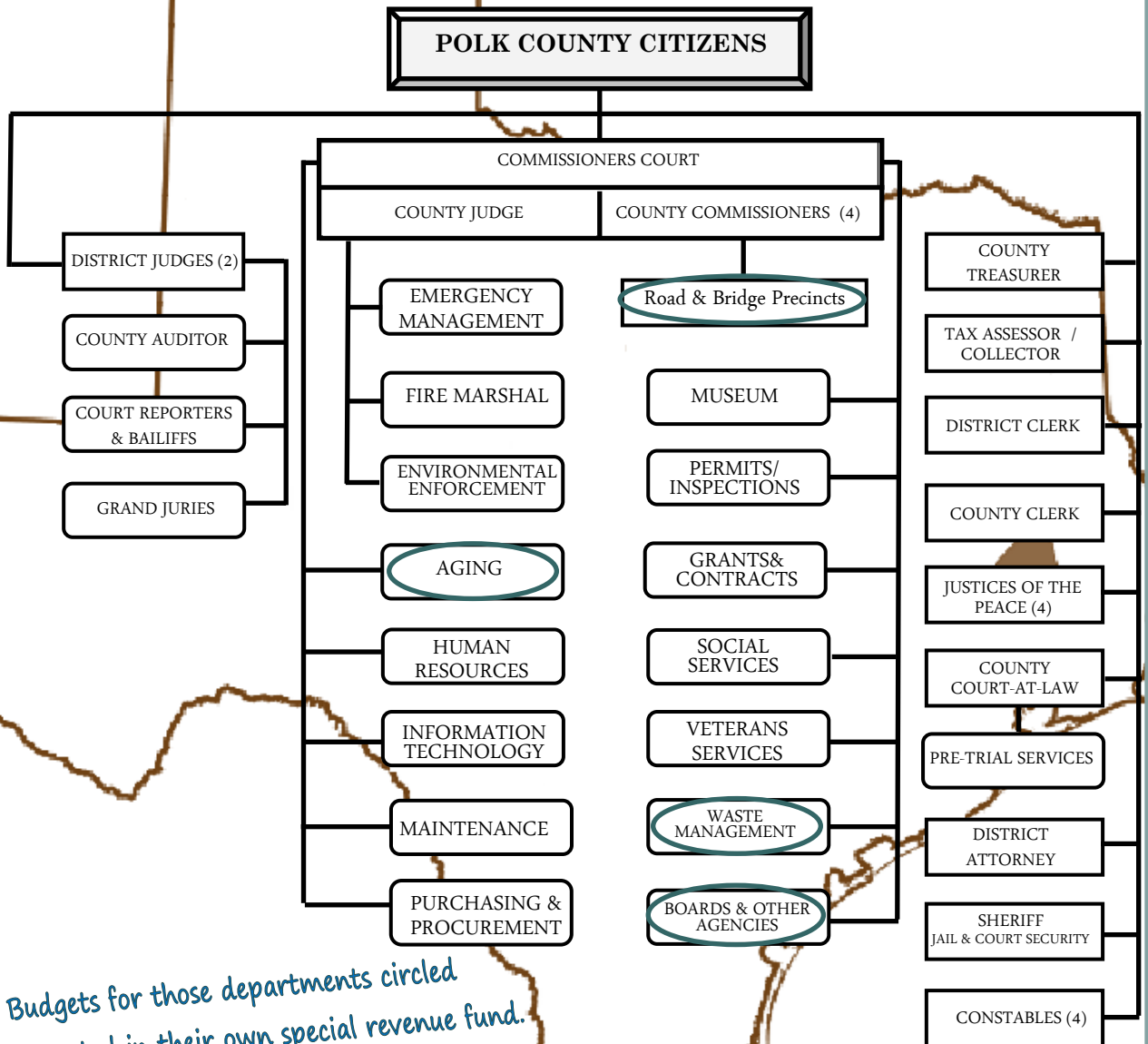
Respectfully submitted,

A handwritten signature in black ink, appearing to read "Louis Ploth", written in a cursive style.

Louis Ploth, County Auditor

Polk County

ORGANIZATION CHART



Budgets for those departments circled
are reported in their own special revenue fund.
(see "Other Funds")
All others are accounted for in the
General Fund.

ELECTED

APPOINTED

Includes voters from surrounding counties.

POLK COUNTY, TEXAS

LIST OF ELECTED AND APPOINTED OFFICIALS FOR THE YEAR ENDED SEPTEMBER 30, 2024

DISTRICT JUDGES:

John Wells III

411th District Judge

Travis E. Kitchens, Jr.

258th District Judge

COMMISSIONERS' COURT:

Sydney Murphy

County Judge

Guylene Robertson

Commissioner, Precinct #1

Mark Dubose

Commissioner, Precinct #2

Milton B. Purvis

Commissioner, Precinct #3

Jerry Cassity

Commissioner, Precinct #4

JUDICIAL:

Shelly Bush-Sitton

District Attorney

Bobbye Christopher

District Clerk

COUNTY COURT AT LAW:

Tom Brown

Judge, County Court at Law

Schelana Hock

County Clerk

JUSTICE COURTS:

Terri L. Mayer

Justice of Peace, Precinct #1

Sarah Rasberry

Justice of Peace, Precinct #2

Robert Johnson

Justice of Peace, Precinct #3

Jamie Richardson

Justice of Peace, Precinct #4

LAW ENFORCEMENT:

Byron Lyons

County Sheriff

Scott Hughes

Constable, Precinct #1

William "Bill" Cunningham

Constable, Precinct #2

Anthony "Ray" Myers

Constable, Precinct #3

Darwon Evans

Constable, Precinct #4

FINANCIAL ADMINISTRATION:

Tatum White

Tax Assessor/Collector

Terri Williams

County Treasurer

Louis Ploth

County Auditor*

*Designated appointed official. All others are elected.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Polk County
Texas**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended

September 30, 2023

Christopher P. Morrell

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and
Members of the Commissioners' Court
Polk County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Polk County, Texas ("the County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the IAH Public Facility Corporation, which represents the County's lone discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for IAH Public Facility Corporation, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2024 the County implemented Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
April 28, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS

The *Management's Discussion and Analysis* of the County of Polk, Texas' (the "County") Annual Comprehensive Financial Report presents a discussion and analysis of the County's financial performance during the fiscal year that ended September 30, 2024. Readers should consider the information in this section when reading the overall report, including the transmittal letter, financial statements and accompanying notes.

FINANCIAL HIGHLIGHTS

The government-wide financial statements provide information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The assets and deferred outflows of resources of Polk County, Texas exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$67,978,487 (net position).
- The County's total net position increased by \$5,817,546.
- As of the close of the current fiscal year, Polk County's governmental funds reported combined ending fund balances of \$34,950,295, an increase of \$2,640,336, in comparison with the prior year. Of this amount, \$17,027,980 is available for spending at the County's discretion (unassigned fund balance).
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$17,096,022, or 64% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Polk County.

Basic Financial Statements

The first two statements in the basic financial statements are the *government-wide financial statements*. They provide both short and long-term information about the County's financial status.

The next statements are *fund financial statements*. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. After the notes, *supplemental information* is provided to show details about the County's individual funds. Budgetary information required by the general statutes also can be found in this part of the statements.

Government-wide Financial Statements – The government-wide financial statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how they have changed. Net position is the difference between the County's total assets and total liabilities. Measuring net position is one way to gauge the County's financial condition.

The Statement of Net Position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both the government-wide financial statements distinguish functions of Polk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business activities). The governmental activities of the County include general government, public safety, judicial, and community services.

Fund Financial Statements – The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Polk County, like all other governmental entities in Texas, uses fund accounting to ensure and reflect compliance (or noncompliance) with finance-related legal requirements, such as the general statutes or the County's budget ordinance.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Polk County, Texas adopts an annual budget for its General Fund, as required by the general statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Commissioners' Court about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary schedule provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison schedule uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Polk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the County’s progress in funding its obligation to provide pension benefits to its employees, progress in funding its post-retirement health care benefit plan and budget to actual schedule for the General Fund.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

GOVERNMENTAL-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as one useful indicator of a government’s financial condition; the table below provides a one-year comparison. The total assets and deferred outflows of Polk County exceeded its liabilities and deferred inflows by \$67,978,487 as of September 30, 2024. The County’s net position increased by \$5,817,546 for the fiscal year ended September 30, 2024. However, a large portion, 66.5% reflects the County’s investment in capital assets (e.g. land, buildings, machinery and equipment) less any related debt still outstanding that was issued to acquire those items.

Polk County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although Polk County’s investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

POLK COUNTY’S NET POSITION

	Governmental Activities	
	2024	2023
Current and other assets	\$ 50,142,111	\$ 46,310,726
Capital assets	<u>61,115,176</u>	<u>62,284,998</u>
Total assets	<u>111,257,287</u>	<u>108,595,724</u>
Deferred outflow of resources	<u>4,762,714</u>	<u>6,313,980</u>
Total deferred outflow of resources	<u>4,762,714</u>	<u>6,313,980</u>
Long-term liabilities	33,201,033	32,323,210
Other liabilities	<u>9,768,740</u>	<u>16,056,670</u>
Total liabilities	<u>42,969,773</u>	<u>48,379,880</u>
Deferred inflow of resources	<u>5,071,741</u>	<u>4,368,883</u>
Total deferred inflow of resources	<u>5,071,741</u>	<u>4,368,883</u>
Net position:		
Net investment in capital assets	45,215,590	45,427,252
Restricted	17,888,014	17,800,633
Unrestricted	<u>4,874,883</u>	<u>(1,066,944)</u>
Total net position	<u>\$ 67,978,487</u>	<u>\$ 62,160,941</u>

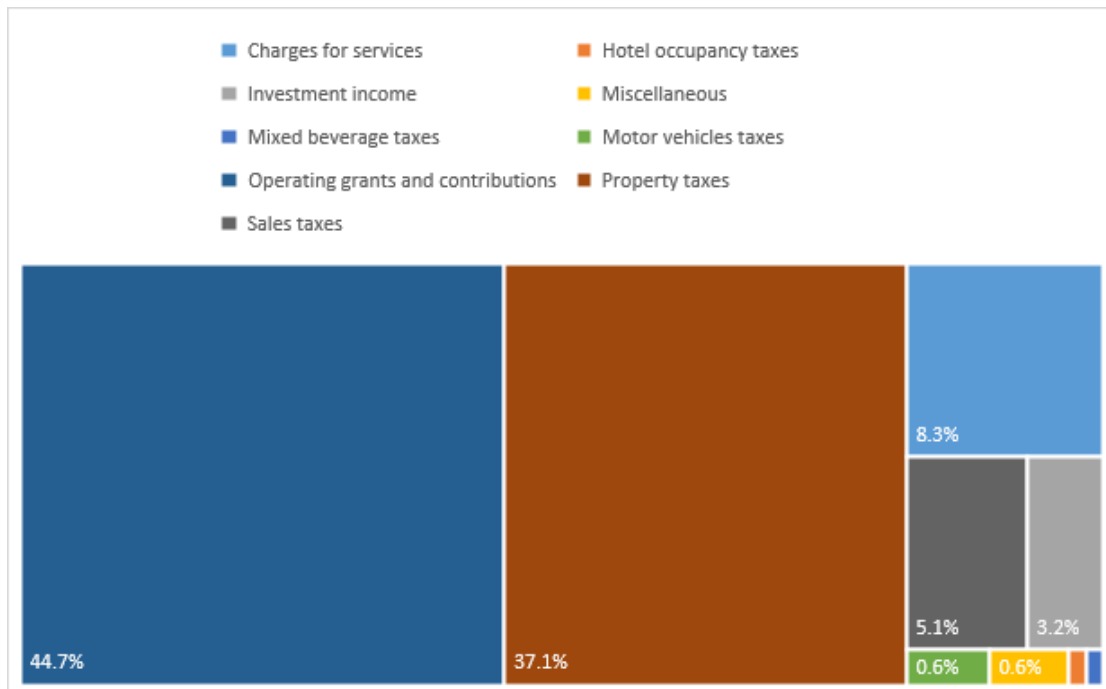
Analysis of the County’s Operations – The table below provides a summary of the County’s operations for the year ended September 30, 2024, and comparative data from 2023.

POLK COUNTY'S CHANGE IN NET POSITION

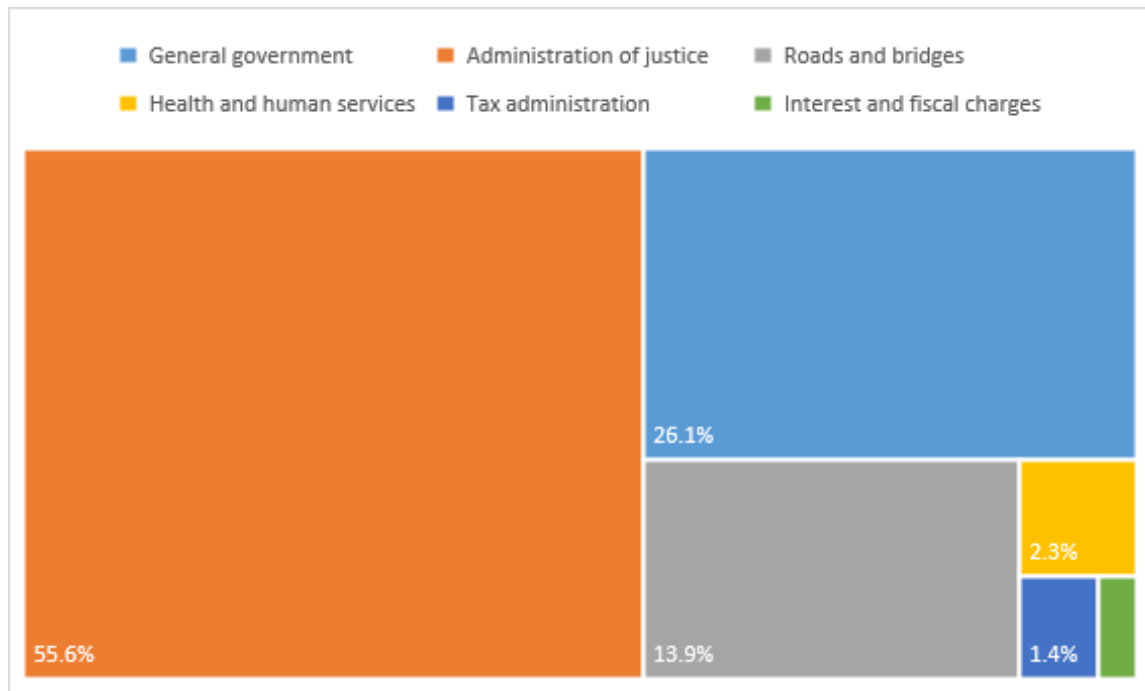
	Governmental Activities	
	2024	2023
Revenues		
Program revenues:		
Charges for services	\$ 6,314,131	\$ 3,959,701
Operating grants and contributor	33,887,785	7,462,177
General revenues:		
Property taxes	28,157,635	25,943,755
Sales taxes	3,875,292	3,923,390
Mixed beverage taxes	95,540	81,359
Motor vehicles taxes	487,443	443,481
Hotel occupancy taxes	113,601	74,064
Investment income	2,443,508	2,166,648
Miscellaneous	460,766	2,046,119
Total revenues	<u>75,835,701</u>	<u>46,100,694</u>
Expenses		
General government	18,309,546	20,139,589
Administration of justice	38,934,055	11,875,231
Roads and bridges	9,719,556	4,220,380
Health and human services	1,622,001	1,185,825
Tax administration	950,683	994,009
Interest and fiscal charges	482,314	564,557
Total expenditures	<u>70,018,155</u>	<u>38,979,591</u>
Change in net position	5,817,546	7,121,103
Net position, beginning	<u>62,160,941</u>	<u>55,039,838</u>
Net position, ending	<u>\$ 67,978,487</u>	<u>\$ 62,160,941</u>

Governmental-type Activities – Governmental-type activities increased the County's net position by \$5,817,546. The increase in net position of \$5,817,546 was mostly caused by the increased collection of property taxes. Tax revenues for the year increased primarily due to increased property tax revenue which grew as a result of an average increase of approximately 17% in the taxable property values, driven by increased local real estate market values.

Revenues by Source – Governmental Activities



Expenses by Function – Governmental Activities



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Polk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the Polk County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Polk County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$17,096,022. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 64% of total General Fund expenditures.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the following major funds:

- General Fund
- Road and Bridge Fund
- American Rescue Plan Fund
- Restoration Projects Fund
- Grants Fund
- Jail Passthrough Fund

Each of these funds is considered to be a major fund. Financial results from the other government funds are combined into a single, aggregated presentation and included in the total. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

A budgetary comparison statement is provided for County governmental funds, where a budget is adopted, to demonstrate compliance with the approved budget. Budgetary comparison statements for major governmental funds are presented as required supplementary information in the basic financial statements.

The General Fund had increases in property and sales taxes of \$1,783,764 over FY 2023, the total fund balance increased by \$3,455,909. This was mainly due to an increase of tax collections and intergovernmental revenue. Property taxes increased due to increases in appraised values and new construction, offset by a lower tax rate.

The Road and Bridge Fund had an increase of fund balance of \$1,435,753 This was mainly due to an increase of tax collections. Property taxes increased due to increases in appraised values and new construction.

The American Rescue Plan Fund is the accumulation of all federal funding related to COVID-19 related expenditures. Fund balance decreased as the County continues to spend down remaining funds.

The Restoration Projects Fund had an ending fund balance of \$8,552,156. This fund represents all funding and expenditures related to the restoration of the County Courthouse, as well as the restoration of other historical sites located across the County.

The Grants Fund represents the accumulation of all federal and state funding and expenditures that aren't recorded in individual funds. Fund balance decreased due to a drawdown not received within the availability period after yearend.

The Jail Passthrough Fund records all federal funding passed through to the detention facility located in the County.

General Fund Budgetary Highlights – During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; (2) amendments made to recognize new funding amounts from external sources, such as federal and state grants; and (3) increases in appropriations that become necessary to maintain services. Revenues were more than the budgeted amount in the areas of fines and forfeitures and investment income. However, expenditures were generally in line with or less than budgeted amounts.

Fiduciary Funds – The County's fiduciary fund consists of several trust funds and custodial funds. The custodial funds are separate accounts and transactions related to money received that is collected for and remitted to another entity. For example, the County has the Tax Assessor Collector Fund; a portion of the monies received belong to other entities. After collection, the monies owed to the other entities are remitted to those entities on a periodic basis.

Notes to the Financial Statements – The notes to the financial statements provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes disclose other pertinent information that, when taken in whole with the financial statements, provide a more detailed picture of the state of the finances of the County.

Other Information – In addition to the basic financial statements accompanying notes to those financial statements, also presented in this report are certain required supplementary information schedules with additional information regarding the results of the County's financial activities.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

CAPITAL ASSETS

Polk County's investment in capital assets for its governmental activities as of September 30, 2024, totals (net of accumulated depreciation). These assets include buildings, roads and bridges, land, machinery and equipment. Major capital asset transactions during the year include the following events:

- Continued progress on courthouse restoration - \$3,118,230.
- Purchased several new vehicles and pieces of equipment mainly including sheriff vehicles, and jail expansion - \$2,575,845.

	Governmental Activities	
	2024	2023
Land	\$ 3,506,826	\$ 3,506,826
Construction in progress	7,176,882	4,058,652
Infrastructure	96,841,624	96,841,624
Buildings	46,002,916	45,982,298
Improvements	6,367,731	6,367,731
Equipment	19,672,098	18,181,800
Right-of-use assets - leases	2,086,888	1,876,052
Less: accumulated depreciation	(120,539,789)	(114,529,985)
Total	<u>\$ 61,115,176</u>	<u>\$ 62,284,998</u>

Additional information on the County's capital assets can be found in Note C in the notes to the financial statements.

DEBT ADMINISTRATION

Long-term Debt – As of September 30, 2024, Polk County had total bonded debt outstanding of \$23,326,258.

	2024	2023
General obligation	\$ 3,925,000	\$ 5,115,000
Public Property Finance Contractual Obligation	1,270,000	1,415,000
Premiums on bond issuance	978,409	1,251,518
Tax notes	5,755,000	7,120,000
Financed purchases	2,148,608	1,491,021
Leases payable	1,382,628	1,137,560
Compensated absences	404,368	335,904
Landfill post-closure costs	7,462,245	7,109,645
Total	<u>\$ 23,326,258</u>	<u>\$ 24,975,648</u>

Polk County's bonded debt increased by \$273,109 , or 27.91%, during the current fiscal year.

Additional information or the County's long-term debt can the found in Note E in the notes to the financial statements.

NEXT YEAR'S BUDGETS AND RATES

Governmental Activities – In preparation for the fiscal year 2024 budget, the County lowered the ad valorem tax rate from \$0.2925 to \$0.2760 per \$100 assessed value. The M&O rate went from \$0.2276 to \$0.2147, and the debt service rate went from \$0.0649 to \$0.0613. Total budgeted revenues for FY2024 in the General Fund are \$53,049,580. This included a budgeted use of existing fund balance of \$2,200,000. Total budgeted expenditures for fiscal year 2024 are \$53,049,580.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning the information found in this report or requests for additional information should be directed to the Treasurer, or County Auditor, in Polk County, Texas.

**BASIC
FINANCIAL STATEMENTS**

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POLK COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Governmental Activities	Component Unit
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 39,802,269	\$ 10,746,321
Receivables, net	10,323,943	4,128,427
Prepays	15,899	-
Total current assets	<u>50,142,111</u>	<u>14,874,748</u>
Noncurrent assets:		
Nondepreciable capital assets	10,683,708	330,346
Net depreciable capital assets	50,431,468	4,817,453
Total noncurrent assets	<u>61,115,176</u>	<u>5,147,799</u>
Total assets	<u>111,257,287</u>	<u>20,022,547</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding	499,302	-
Deferred outflows - pensions	2,310,039	-
Deferred outflows - OPEB	1,953,373	-
Total deferred outflows of resources	<u>4,762,714</u>	<u>-</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,887,200	3,049,857
Accrued liabilities	487,099	-
Retainage payable	939,243	-
Unearned revenue	3,436,796	-
Accrued interest payable	18,402	27,887
Due to primary government	-	146,084
Other payables	-	15,114
Noncurrent liabilities:		
Due within one year:		
Long-term debt	4,921,880	2,800,000
Net OPEB liability	426,323	-
Due in more than one year:		
Long-term debt	18,404,378	-
Net pension liability	2,395,788	-
Net OPEB liability	7,052,664	-
Total liabilities	<u>42,969,773</u>	<u>6,038,942</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows - pensions	193,589	-
Deferred inflows - OPEB	2,835,967	-
Deferred inflows - leases	2,042,185	-
Total deferred inflows of resources	<u>5,071,741</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	45,215,590	2,350,421
Restricted for:		
Permanent funds:		
Nonspendable	563,986	-
General government	1,742,577	-
Administration of justice	1,623,096	-
Health and human services	798,952	-
Roads and bridges	3,591,729	-
Debt service	1,015,518	-
Restoration projects	8,552,156	-
Trust indenture	-	11,633,184
Unrestricted	4,874,883	-
Total net position	<u>\$ 67,978,487</u>	<u>\$ 13,983,605</u>

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Expenses	Program Revenue	
		Charges for Services	Operating Grants and Contributions
Primary government			
Governmental activities:			
General government	\$ 18,309,546	\$ 1,743,721	\$ 7,753,722
Administration of justice	38,934,055	3,189,693	24,284,970
Roads and bridges	9,719,556	961,735	62,014
Health and human services	1,622,001	418,982	1,787,079
Tax administration	950,683	-	-
Interest and fiscal charges	482,314	-	-
Total governmental activities	<u>70,018,155</u>	<u>6,314,131</u>	<u>33,887,785</u>
Total primary government	<u>\$ 70,018,155</u>	<u>\$ 6,314,131</u>	<u>\$ 33,887,785</u>
Component unit			
IAH Public Facility Corporation			
Detention facility	\$ 22,252,902	\$ 25,451,810	\$ -
Interest and fiscal charges	196,341	-	-
Total component unit	<u>\$ 22,449,243</u>	<u>\$ 25,451,810</u>	<u>\$ -</u>
General revenues:			
Property taxes			
Sales taxes			
Mixed beverage taxes			
Motor vehicles taxes			
Hotel occupancy taxes			
Investment income			
Miscellaneous			
Gain on early extinguishment of debt			
Total general revenues			
Change in net position			
Net position - beginning			
Net position - ending			

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position	
Primary Government Activities	Component Unit
\$ (8,812,103)	\$ -
(11,459,392)	-
(8,695,807)	-
584,060	-
(950,683)	-
(482,314)	-
<u>(29,816,239)</u>	<u>-</u>
<u>\$ (29,816,239)</u>	<u>\$ -</u>
\$ -	\$ 3,198,908
<u>-</u>	<u>(196,341)</u>
<u>-</u>	<u>3,002,567</u>
28,157,635	-
3,875,292	-
95,540	-
487,443	-
113,601	-
2,443,508	567,505
460,766	-
-	30,150
<u>35,633,785</u>	<u>597,655</u>
5,817,546	3,600,222
<u>62,160,941</u>	<u>10,383,383</u>
<u>\$ 67,978,487</u>	<u>\$ 13,983,605</u>

POLK COUNTY, TEXAS**BALANCE SHEET - GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2024

	General	Road and Bridge	American Rescue Plan
ASSETS			
Cash and cash equivalents	\$ 16,365,295	\$ 3,776,966	\$ 4,890,124
Receivables, net:			
Accounts	2,283,320	-	-
Property taxes	1,381,496	725,980	-
Lease	492,735	-	-
Due from other governments	87,332	-	-
Due from other funds	1,434,417	-	-
Prepays	15,899	-	-
Total assets	<u>22,060,494</u>	<u>4,502,946</u>	<u>4,890,124</u>
LIABILITIES			
Accounts payable	1,633,217	306,756	987,385
Accrued liabilities	356,513	76,465	-
Unearned revenue	-	-	3,161,283
Retainage payable	-	-	719,752
Due to other funds	-	-	-
Total liabilities	<u>1,989,730</u>	<u>383,221</u>	<u>4,868,420</u>
DEFERRED INFLOWS OF RESOURCES			
Lease-related	488,394	-	-
Unavailable revenue - grants	-	-	-
Unavailable revenue - property taxes	1,351,602	527,996	-
Unavailable revenue - fines and fees	1,118,847	-	-
Total deferred inflows of resources	<u>2,958,843</u>	<u>527,996</u>	<u>-</u>
FUND BALANCES			
Nonspendable:			
Prepays	15,899	-	-
Permanent school	-	-	-
Restricted:			
General government	-	-	-
Administration of justice	-	-	-
Health and human services	-	-	21,704
Roads and bridges	-	3,591,729	-
Debt service	-	-	-
Restoration projects	-	-	-
Unassigned	17,096,022	-	-
Total fund balances	<u>17,111,921</u>	<u>3,591,729</u>	<u>21,704</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 22,060,494</u>	 <u>\$ 4,502,946</u>	 <u>\$ 4,890,124</u>

<u>Restoration Projects</u>	<u>Grants</u>	<u>Jail Passthrough</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental Funds</u>
\$ 8,837,119	\$ 33,541	\$ -	\$ 5,899,224	\$ 39,802,269
-	-	-	184,665	2,467,985
-	-	-	347,513	2,454,989
-	-	-	1,572,612	2,065,347
-	1,574,190	1,674,100	-	3,335,622
-	-	-	-	1,434,417
-	-	-	-	15,899
<u>8,837,119</u>	<u>1,607,731</u>	<u>1,674,100</u>	<u>8,004,014</u>	<u>51,576,528</u>
133,514	81,389	1,674,100	70,839	4,887,200
-	-	-	54,121	487,099
-	55,126	-	220,387	3,436,796
151,449	68,042	-	-	939,243
-	1,403,174	-	31,243	1,434,417
<u>284,963</u>	<u>1,607,731</u>	<u>1,674,100</u>	<u>376,590</u>	<u>11,184,755</u>
-	-	-	1,553,791	2,042,185
-	68,042	-	332,806	400,848
-	-	-	-	1,879,598
-	-	-	-	1,118,847
<u>-</u>	<u>68,042</u>	<u>-</u>	<u>1,886,597</u>	<u>5,441,478</u>
-	-	-	-	15,899
-	-	-	563,986	563,986
-	-	-	1,760,979	1,760,979
-	-	-	1,623,096	1,623,096
-	-	-	777,248	798,952
-	-	-	-	3,591,729
-	-	-	1,015,518	1,015,518
8,552,156	-	-	-	8,552,156
-	(68,042)	-	-	17,027,980
<u>8,552,156</u>	<u>(68,042)</u>	<u>-</u>	<u>5,740,827</u>	<u>34,950,295</u>
<u>\$ 8,837,119</u>	<u>\$ 1,607,731</u>	<u>\$ 1,674,100</u>	<u>\$ 8,004,014</u>	<u>\$ 51,576,528</u>

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POLK COUNTY, TEXAS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Total fund balances - governmental funds balance sheet \$ 34,950,295

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 61,115,176

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. 3,399,293

Long-term liabilities, (such as notes payable, compensated absences, net pension liability and OPEB payable), are not due and payable in the current period and are therefore not reported in the funds. Balances at year-end are:

Deferred outflows of pension	2,310,039
Deferred outflows of OPEB	1,953,373
Deferred inflows of pension	(193,589)
Deferred inflows of OPEB	(2,835,967)
Net pension liability	(2,395,788)
Net OPEB obligation	(7,478,987)
Bonds, tax notes, contractual obligations	(10,950,000)
Premiums	(978,409)
Financed purchases	(2,148,608)
Leases	(1,382,628)
Landfill closure and post-closure	(7,462,245)
Compensated absences	(404,368)
Deferred loss on refunding	499,302
Interest payable	<u>(18,402)</u>

Net Position of governmental activities in the Statement of Net Position \$ 67,978,487

POLK COUNTY, TEXAS

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General	Debt Service**	Road and Bridge	American Rescue Plan
REVENUES				
Property taxes	\$17,982,061		\$ 7,187,849	\$ -
Sales taxes	3,875,292		-	-
Mixed beverage taxes	95,540		-	-
Motor vehicles taxes	384,776		102,667	-
Hotel occupancy taxes	-		-	-
Fines and forfeitures	588,952		82,126	-
Charges for services	2,470,689		-	-
Intergovernmental	2,493,755		50,247	4,661,050
Licenses and permits	298,224		879,609	-
Investment income	1,534,323		97,138	316,297
Miscellaneous	362,990		31,447	-
Total revenues	<u>30,086,602</u>		<u>8,431,083</u>	<u>4,977,347</u>
EXPENDITURES				
Current:				
General government	9,335,027		-	5,379,803
Administration of justice	14,075,467		-	-
Roads and bridges	-		7,754,589	-
Health and human services	722,159		-	-
Tax administration	1,022,216		-	-
Debt service:				
Principal	356,295		1,138,228	-
Interest and fiscal charges	6,525		89,934	-
Capital outlay	<u>1,182,935</u>		<u>2,203,879</u>	<u>-</u>
Total expenditures	<u>26,700,624</u>		<u>11,186,630</u>	<u>5,379,803</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,385,978</u>		<u>(2,755,547)</u>	<u>(402,456)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	588,699		1,000,000	-
Transfers out	(1,313,038)		-	-
Issuance of leases	631,173		-	-
Issuance of financed purchases	-		2,040,235	-
Sale of capital assets	<u>163,097</u>		<u>1,151,065</u>	<u>-</u>
Total other financing sources and uses	<u>69,931</u>		<u>4,191,300</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	3,455,909		1,435,753	(402,456)
FUND BALANCES, BEGINNING	<u>13,656,012</u>	<u>912,074</u>	<u>2,155,976</u>	<u>424,160</u>
ADJUSTMENTS				
Change to the financial reporting entity	<u>-</u>	<u>(912,074)</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING AS RESTATED	<u>13,656,012</u>	<u>-</u>	<u>2,155,976</u>	<u>424,160</u>
FUND BALANCES, ENDING	<u>\$17,111,921</u>	<u>\$ -</u>	<u>\$ 3,591,729</u>	<u>\$ 21,704</u>

*Formerly a nonmajor fund

**Formerly a major fund

Available School**	Restoration Projects	Grants*	Jail Passthrough	Nonmajor Governmental	Total Governmental Funds
	\$ -	\$ -	\$ -	\$ 3,305,619	\$28,475,529
	-	-	-	-	3,875,292
	-	-	-	-	95,540
	-	-	-	-	487,443
	-	-	-	113,601	113,601
	-	-	-	74,368	745,446
	-	-	-	1,114,321	3,585,010
	-	1,166,847	22,236,333	2,565,700	33,173,932
	-	-	-	-	1,177,833
	305,614	-	-	190,136	2,443,508
	-	-	-	66,329	460,766
	<u>305,614</u>	<u>1,166,847</u>	<u>22,236,333</u>	<u>7,430,074</u>	<u>74,633,900</u>
	-	149,375	-	1,692,876	16,557,081
	-	-	22,236,333	1,277,767	37,589,567
	-	-	-	-	7,754,589
	-	-	-	552,465	1,274,624
	-	-	-	-	1,022,216
	-	-	-	2,700,000	4,194,523
	-	-	-	552,166	648,625
	<u>2,465,581</u>	<u>1,085,514</u>	<u>-</u>	<u>-</u>	<u>6,937,909</u>
	<u>2,465,581</u>	<u>1,234,889</u>	<u>22,236,333</u>	<u>6,775,274</u>	<u>75,979,134</u>
	<u>(2,159,967)</u>	<u>(68,042)</u>	<u>-</u>	<u>654,800</u>	<u>(1,345,234)</u>
	-	-	-	344,796	1,933,495
	-	-	-	(620,457)	(1,933,495)
	-	-	-	-	631,173
	-	-	-	-	2,040,235
	-	-	-	-	1,314,162
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(275,661)</u>	<u>3,985,570</u>
	(2,159,967)	(68,042)	-	379,139	2,640,336
<u>345,134</u>	<u>10,712,123</u>	<u>-</u>	<u>-</u>	<u>4,104,480</u>	<u>32,309,959</u>
<u>(345,134)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,257,208</u>	<u>-</u>
<u>-</u>	<u>10,712,123</u>	<u>-</u>	<u>-</u>	<u>5,361,688</u>	<u>32,309,959</u>
<u>\$ -</u>	<u>\$ 8,552,156</u>	<u>\$ (68,042)</u>	<u>\$ -</u>	<u>\$ 5,740,827</u>	<u>\$34,950,295</u>

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POLK COUNTY, TEXAS

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net change in fund balances - total governmental funds \$ 2,640,336

Amounts reported for governmental activities in the Statement of Activities are different

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	6,346,266
Capital asset retirements	(1,208,176)
Depreciation expense	(6,033,682)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	(317,894)
Grants	400,848
Court Fines	1,118,847

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal repayments	4,194,523
Deferred charge on refunding	(168,548)
Interest payable	61,750
Bond discount/premium	273,109
Leases	(631,173)
Financed purchases	(2,040,235)
Landfill closure and post-closure	(352,600)
Compensated absences	(68,464)

Certain pension expenditures are not expended in the government-wide financial statements and recorded as deferred resource outflows or inflow. This item relates to contributions made after the measurement date. Additionally, a portion of the County's unrecognized deferred resource outflows related to the pension liability were amortized. 1,594,706

Certain OPEB expenditures related to employee compensation and benefits are reported in the statement of activities but do not require the use of financial resources and, therefore, are not reported as expenditures in the governmental funds.

7,933

Change in net position of governmental activities \$ 5,817,546

POLK COUNTY, TEXAS

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Retiree Health Benefits Trust*</u>	<u>Custodial</u>
ASSETS		
Cash and cash equivalents	\$ 4,355,468	\$ 6,770,613
Due from other units	<u>-</u>	<u>49,511</u>
Total assets	<u>4,355,468</u>	<u>6,820,124</u>
LIABILITIES		
Accounts payable	20,468	18,899
Accrued liabilities	<u>-</u>	<u>49,572</u>
Total liabilities	<u>20,468</u>	<u>68,471</u>
NET POSITION		
Restricted for OPEB	4,335,000	-
Restricted for other governments	<u>-</u>	<u>6,751,653</u>
Total net position	<u>\$ 4,335,000</u>	<u>\$ 6,751,653</u>

*Note: As of December 31, 2023

POLK COUNTY, TEXAS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Retiree Health Benefits Trust*</u>	<u>Custodial</u>
ADDITIONS		
Employer contributions	\$ 619,720	\$ -
Tax collections on behalf of entities	-	114,652,125
Intergovernmental	-	2,501,433
Miscellaneous	-	1,116,833
Investment income	<u>283,556</u>	<u>152,015</u>
Total additions	<u>903,276</u>	<u>118,422,406</u>
DEDUCTIONS		
Benefits	426,323	-
Administrative expenses	4,135	-
Trust fund recipients	-	43,179
Criminal departments	-	2,545,108
Deed recipients	-	1,036,823
Taxing entities	<u>-</u>	<u>115,195,585</u>
Total deductions	<u>430,458</u>	<u>118,820,695</u>
CHANGES IN NET POSITION	472,818	(398,289)
NET POSITION, BEGINNING	<u>3,862,182</u>	<u>7,149,942</u>
NET POSITION, ENDING	<u>\$ 4,335,000</u>	<u>\$ 6,751,653</u>

*Note: For the year ended December 31, 2023

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POLK COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Polk County, Texas (the "County") is an independent government entity created in 1846 from Liberty County by an act of the Texas Legislature. The County is governed by Commissioners' Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County's financial statements include the accounts of all County operations. The County provides a vast array of services including administration of justice, health and human services, public improvements, and general and tax administration.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

IAH Public Facility Corporation

IAH Public Facility Corporation (the "Corporation") has been included in the reporting entity as a discretely presented component unit. The Corporation was created under the Public Facility Corporation Act Chapter 303 of the Texas Local Government Code by the County in 2004 for the purpose of financing for, and on behalf of, the County-eligible jail and criminal detention facility projects and other public buildings and facilities for use by the County. The Board of Directors is appointed by, and serves at the discretion of, the Commissioners' Court of the County. Commissioners' Court approval is required for annual budgets and bonded debt issuance. Separate financial statements of the Corporation may be obtained from the County Auditor's office, 602 East Church Street, Suite 108, Livingston, Texas 77351.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component unit. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, of which the County has none. Likewise, the primary government is reported separately from a legally separate component unit for which the primary government is financially accountable.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt is reported as an other financing source.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of yearend). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of yearend). All other revenue items are measurable and available only when cash is received by the County.

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

General Fund – This fund is used to account for and report all financial resources not accounted for and report in another fund. The principal sources of revenues include local property taxes, sales taxes, other taxes, licenses and permits, fines and forfeitures, and charges for services. Expenditures include general government, administration of justice, health and human services, and tax administration. The general fund is always considered a major fund for reporting purposes.

Road and Bridge Fund – This fund is used to account for revenues of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

American Rescue Plan Act Fund – This fund is used to account for revenue received by the County from the American Rescue Plan Act (ARPA) grant and account for any expenditures associated with these funds.

Restoration Projects Fund – This fund is used to account for revenue received for the courthouse restoration project.

Jail Passthrough Fund – This fund accounts for the flowthrough of payments from the U.S. Marshalls and Immigration and Customs Enforcement to the IAH Polk Adult Detention Facility.

The remaining special revenue funds, and the Debt Service Fund, are considered nonmajor funds for reporting purposes.

The County has the following permanent fund:

Permanent School Fund – This fund was established from proceeds received from the sale of lands granted by the State of Texas (the "State") for educational purposes. Earnings from this fund, other than oil royalties, accrue directly to the available school fund. Oil royalties are deposited to the permanent school fund, which increases the principal.

Additionally, the County reports the following fund type:

Fiduciary Funds account for assets held by the government in a trustee capacity or as a custodian on behalf of others. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County has the following fiduciary funds:

Retiree Health Benefits Trust Fund – This fund accounts for the funds held in trust for the health care benefit payments for the qualified retired employees of the County. The County utilizes a trust to hold required contributions for Other Postemployment Benefits (OPEBs). Plan trustees must act in accordance with the specific purposes and terms of the OPEB plan. The accompanying statement of fiduciary net position and statement of changes in fiduciary net position are presented as of and for the year ended December 31, 2023, the Plan's year-end.

Custodial Funds – These funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity, and use the economic resources measurement focus.

During the year, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

D. Assets, Liabilities and Net Position or Equity

Cash and Investments

Cash includes amounts in demand deposit and savings accounts, as well as short-term investments with a maturity date within three months of the date acquired by the County. The County is legally permitted to purchase as investments or collateralize deposits with the following types of instruments: (1) obligations of the United States or its agencies; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the State of Texas or the United States; (4) obligations of states, agencies, counties, cities and other political subdivisions of any state having an investment quality rating of A; (5) certificates of deposit issued by state or national banks domiciled in Texas that are guaranteed or insured by the Federal Deposit Insurance Corporation or secured by obligations described in (1) through (4) above; and (6) fully collateralized direct repurchase agreements.

Receivables

Property taxes are recognized as revenues in the period for which they are levied, regardless of the lien date. Property taxes for the County are levied based on taxable value on the lien date of January 1 prior to September 30 of the same year. They become due October 1 of that same year and delinquent after January 31 of the following year. Accordingly, receivables for prior-year levies delinquent at year end are reflected on the government-wide statement based on the full accrual method of accounting and under the modified accrual method in the fund statements.

Accounts receivable from other governments include amounts due from grantors in regard to approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements have been met, and reimbursable costs are incurred.

Inter-fund Transactions

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Inter-fund activity has been eliminated for the government-wide statements.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the County are depreciated using the straight-line method over the following estimated useful years.

Assets	Years
Infrastructure	10 - 45
Buildings	20 - 50
Improvements	5 - 30
Equipment	3 - 25
Right to use assets	2 - 5

The costs of a significant portion of capital assets have been estimated based on management's estimated historical cost.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The property tax rate is allocated each year between the general, road and bridge, and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with the interest earned in the debt service fund.

Compensated Absences

It is the County's policy to not allow employees to accumulate earned but unused holiday, vacation, and compensatory time. Certain allowances are made for holiday time for law enforcement personnel and extensions can be granted by the employee's supervising elected official or Department head. No liability is reported for unpaid accumulated sick leave since it does not vest. Employees are allowed to maintain an accrual of up to 480 hours of sick leave although it is not compensated on termination. Vacation, compensatory time, and holiday pay that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave and compensatory time that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

Leases

Lessee:

The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible, right-to-use lease asset (the "lease asset") in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor:

The County is a lessor for a noncancellable lease of a building. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.
- A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from leases, property taxes, and grants. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Unearned Revenue

The County records received but unearned grant revenues and other miscellaneous fee revenues in the fund financial statements as unearned revenues.

Fund Balances

County Commissioners' Court established Fund Balance policies in accordance with GASB statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*. The County reports fund balances in five classifications:

Nonspendable – These balances represent amounts that are not spendable because of their form or are legally required to be maintained or intact, such as prepaid items and fund balance associated with permanent funds.

Restricted - These balances represent that portion of fund balance that reflects resources that are subject to externally enforceable legal restrictions, typically imposed by parties outside of the government. Such parties may include creditors, grantors, contributors, or other governments. Fund balance on the debt service fund will be restricted for the payment of principal and interest on the debt service obligation.

Committed – This is the portion of fund balance that represents resources whose use is constrained by limitations that Commissioners' Court, the County's highest level of decision-making authority, imposes on them. The Court will approve all commitments by quorum vote through the adoption of a court order. The limitations imposed by the court require the same formal action to be removed.

Assigned –Represents amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The governing body may delegate its authority to assign amounts to another official. The Commissioners' Court, when it is appropriate for fund balance to be assigned, delegates the authority to the County Auditor. Assignments may be necessary for items such as other postemployment benefits, claims and judgments or transfers to special revenue funds.

Unassigned – This represents the residual amount in the general fund which has not been committed, restricted or assigned for other purposes. The general fund is the only fund that can report positive unassigned fund balance. For any expenditure incurred for purposes for which multiple fund balance categories can be used, the County will utilize funds in the following order on a first-in-first-out basis: restricted, committed, assigned, and unassigned.

Net Position (restricted)

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. For the government-wide financial statements, restricted net position represent externally imposed restrictions by creditors, grantors, contributors or laws or regulations of other governments. They may also represent restrictions imposed by law through constitutional provisions or enabling legislation.

Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits

The County has a single employer defined benefit other postemployment (benefit) OPEB plan (Plan). For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at amortized cost.

Fund allocation of related balances is determined by individual employee assignment. This assignment is uniform with regard to liquidation of the liability.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

New Accounting Pronouncements

GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The adoption of this standard did not result in a restatement of beginning fund balance or net position.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The original budget is adopted by the Commissioners' Court prior to the beginning of the fiscal year. The legal level of control is at the department level in the general fund and road and bridge fund. The debt service fund's legal level of control is at the fund level. The remaining special revenue funds with adopted budgets are: County and district court technology, courthouse security, law library, aging, County records management, County clerk records preservation, hotel/motel tax, justice court technology, available school, district attorney collection, district clerk records preservation, forfeiture, waste management, jail commissary, district attorney special, justice court building security, pre-trial intervention program, child abuse prevention, fire marshal, guardianship, court reporter service, grant, permanent school, and salary grants. The legal level of control for these special revenue funds is at the fund level. Although budgets are adopted annually for these special revenue funds, they are not subject to performance measurement. Management may not amend the budget without the approval of the Commissioners' Court.

Appropriations lapse at the end of the year for all funds. Budgets are adopted on a generally accepted accounting principles basis for all budgeted funds. Supplemental budget appropriations were made for the year ended September 30, 2024.

B. Deficit Fund Balance

The Grants fund has a deficit fund balance as of yearend caused by an accrual not expected be collected within the availability period after yearend.

III. DETAILED NOTES ON ALL FUNDS

A. Investments

TexPool was established as a trust company with the Treasurer of the State as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rates TexPool "AAAm". As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review.

TexPool is an external investment pool measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, TexPool must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity, and diversification requirements within TexPool. TexPool transacts at a net asset value of \$1.00 per share, has weighted average maturities of 60 days or less, and weighted average lives of 120 days or less. Investments held are highly rated by nationally recognized statistical rating organizations, have no more than five percent of portfolio with one issuer (excluding U.S. government securities), and can meet reasonably foreseeable redemptions. TexPool has a redemption notice period of one day and may redeem daily. TexPool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major national markets, general banking moratorium, or a national state of emergency that affects TexPool's liquidity.

The Texas Cooperative Liquid Assets Securities System Trust (CLASS) is a public funds investment pool under Section 2256.016 of the Public Funds Investment Act, Texas Government Code, as amended. CLASS is created under an amended and restated trust agreement, dated as of December 4, 2011 (the "Agreement"), among certain Texas governmental entities investing in Texas CLASS (the "Participants"), with Cutwater Investor Services Corporation as program administrator and Wells Fargo Bank Texas, NA as custodian. Texas CLASS is not SEC registered and is not subject to regulation by the State. Under the Agreement, however, Texas CLASS is administered and supervised by a seven-member board of trustees (the "Board"), whose members are investment officers of the Participants, elected by the Participants for overlapping two-year terms. In the Agreement and by resolution of the Board, Texas CLASS has contracted with Cutwater Investors Service Corporation to provide for the investment and management of the public funds of Texas CLASS.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less.

Custodial Credit Risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized by securities and FDIC insurance. As of September 30, 2024, bank balances did not exceed the market values of pledged securities and FDIC insurance.

Credit Risk. State law and the County's investment policy limit investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2024, the County's investments in investment pools were rated "AAAm" and "AAA" by Standard & Poor's.

As of September 30, 2024, the County had the following investments:

Investment Type	Value	Weighted Average Maturity
Cash and cash equivalents		
TexPool	\$ 20,138,674	36
Texas CLASS	7,251,334	12
Total	<u>\$ 27,390,008</u>	
Portfolio weighted average		30

B. Receivables

Receivables as of year-end for the County's individual major funds and nonmajor funds including the applicable allowances for uncollectible accounts, as follows:

	Governmental Funds			
	General	Road and Bridge	Nonmajor Funds	Total
Receivables:				
Taxes	\$ 1,626,884	\$ 635,900	\$ 583,114	\$ 2,845,898
Leases	492,735	-	1,572,612	2,065,347
Court fines	8,606,514	-	-	8,606,514
Accounts	1,164,473	185,996	9,163	1,359,632
Allowance	(7,733,055)	(95,916)	(60,099)	(7,889,070)
Net total receivables	<u>\$ 4,157,551</u>	<u>\$ 725,980</u>	<u>\$ 2,104,790</u>	<u>\$ 6,988,321</u>

Lease Receivable

The County has entered into several leases (the "Agreements") as a lessor for the use of their property. The Agreements range from 24 months to 100 years after extension options in which it is reasonably certain that the County and the lessee will extend. As of September 30, 2024, the total value of the lease receivables is \$2,065,347. The County has 9 active leases which have receipts that range from \$3,625 to \$119,900 annually and interest rates that range from 0.7357% to 2.0123%.

C. Capital Assets

Capital asset balances and activity for the year ended September 30, 2024, are summarized as follows:

	Beginning Balance	Increases	Decreases/ Adjustments	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 3,506,826	\$ -	\$ -	\$ 3,506,826
Construction in progress	4,058,652	3,118,230	-	7,176,882
Total assets not being depreciated	<u>7,565,478</u>	<u>3,118,230</u>	<u>-</u>	<u>10,683,708</u>
Capital assets, being depreciated:				
Infrastructure	96,841,624	-	-	96,841,624
Buildings	45,982,298	20,618	-	46,002,916
Improvements	6,367,731	-	-	6,367,731
Equipment	18,181,800	2,575,845	(1,085,547)	19,672,098
Right-of-use assets - leases	<u>1,876,052</u>	<u>631,573</u>	<u>(420,737)</u>	<u>2,086,888</u>
Total capital assets being depreciated	<u>169,249,505</u>	<u>3,228,036</u>	<u>(1,506,284)</u>	<u>170,971,257</u>
Less accumulated depreciation:				
Infrastructure	(87,481,661)	(1,719,582)	(94,709)	(89,295,952)
Buildings	(10,656,400)	(926,217)	-	(11,582,617)
Improvements	(3,311,789)	(315,098)	-	(3,626,887)
Equipment	(12,521,059)	(2,564,624)	(194,513)	(15,280,196)
Right-of-use assets - leases	<u>(559,076)</u>	<u>(508,160)</u>	<u>313,099</u>	<u>(754,137)</u>
Total accumulated depreciation	<u>(114,529,985)</u>	<u>(6,033,681)</u>	<u>23,877</u>	<u>(120,539,789)</u>
Total capital assets being depreciated, net	<u>54,719,520</u>	<u>(2,805,645)</u>	<u>(1,482,407)</u>	<u>50,431,468</u>
Governmental activities capital assets, net	<u>\$ 62,284,998</u>	<u>\$ 312,585</u>	<u>\$ (1,482,407)</u>	<u>\$ 61,115,176</u>

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,915,987
Administration of justice	2,061,257
Roads and bridges	2,005,715
Health and welfare	<u>50,722</u>
Total	<u>\$ 6,033,681</u>
Component unit:	
Detention facility	\$ 1,860,479
Total	<u>\$ 1,860,479</u>

The following is a summary of changes in capital assets for the component unit for the year:

	Beginning Balance	Increases	Decreases/ Adjustments	Ending Balance
Component Unit:				
Capital assets, not being depreciated:				
Land	\$ 330,346	\$ -	\$ -	\$ 330,346
Total assets not being depreciated	<u>330,346</u>	<u>-</u>	<u>-</u>	<u>330,346</u>
Capital assets, being depreciated:				
Buildings and improvements	35,996,721	-	-	35,996,721
Furniture and fixtures	320,512	-	-	320,512
Equipment	699,468	-	-	699,468
Other	251,468	-	-	251,468
Total capital assets being depreciated	<u>37,268,169</u>	<u>-</u>	<u>-</u>	<u>37,268,169</u>
Less accumulated depreciation:				
Buildings and improvements	(29,543,247)	(1,799,836)	-	(31,343,083)
Furniture and fixtures	(246,594)	(19,283)	-	(265,877)
Equipment	(604,370)	(29,302)	-	(633,672)
Other	(196,026)	(12,058)	-	(208,084)
Total accumulated depreciation	<u>(30,590,237)</u>	<u>(1,860,479)</u>	<u>-</u>	<u>(32,450,716)</u>
Total capital assets being depreciated, net	<u>6,677,932</u>	<u>(1,860,479)</u>	<u>-</u>	<u>4,817,453</u>
Governmental activities capital assets, net	<u>\$ 7,008,278</u>	<u>\$ (1,860,479)</u>	<u>\$ -</u>	<u>\$ 5,147,799</u>

Depreciation expense was charged to the Corporation's lone function.

D. Interfund Receivables/Payables and Transfers

The composition of interfund balances as of September 30, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General	Grants	\$ 1,403,174
General	Nonmajor governmental	31,243
Total		<u>\$ 1,434,417</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. These amounts also include balances of working capital loans made to several nonmajor governmental funds, which the general fund expects to collect in the subsequent year.

Transfers between the governmental funds during the year were as follows:

Transfer From	Transfer To	Amount
General	Road and Bridge	\$ 1,000,000
General	Nonmajor governmental	313,038
Nonmajor governmental	General	588,699
Nonmajor governmental	Nonmajor governmental	31,758
Total		<u>\$ 1,933,495</u>

The transfers from the general fund to the restoration projects and nonmajor governmental funds were made to cover additional expenses. The transfers from the nonmajor governmental and road and bridge funds were made to cover budgeted transfers for the payment of expenditures and salary subsidies that were for special project purposes.

E. Long-term Liabilities

The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2024. In general, the County uses the general, road and bridge, and debt service funds to liquidate governmental long-term liabilities.

	Beginning Balance	Additions	(Reductions)/ (Adjustments)	Ending Balance	Due Within One Year
Governmental Activities:					
General obligation	\$ 5,115,000	\$ -	\$ (1,190,000)	\$ 3,925,000	\$ 1,240,000
Public Property Finance					
Contractual Obligation	1,415,000	-	(145,000)	1,270,000	155,000
Premiums on bond issuance	1,251,518	-	(273,109)	978,409	-
Tax notes	5,125,000	-	(750,000)	4,375,000	790,000
Tax notes - private placement	1,995,000	-	(615,000)	1,380,000	625,000
Financed purchases	1,491,021	2,040,235	(1,382,648)	2,148,608	1,556,111
Leases payable	1,137,560	631,173	(386,105)	1,382,628	474,895
Compensated absences	335,904	659,749	(591,285)	404,368	80,874
Landfill post-closure costs	7,109,645	352,600	-	7,462,245	-
Total long-term liabilities	<u>\$ 24,975,648</u>	<u>\$ 3,683,757</u>	<u>\$ (5,333,147)</u>	<u>\$ 23,326,258</u>	<u>\$ 4,921,880</u>

In general, the County uses the general, road and bridge, and debt service funds to liquidate governmental long-term liabilities. The County is not obligated in any manner for special assessment debt. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Long term debt as of September 30, 2024 was comprised of the following debt issues:

	Interest Rate	Original Amount	Balance
Governmental Activities Issuances:			
Series 2016 Public Property Finance			
Contractual Obligation	1.935%	\$ 1,680,000	<u>\$ 1,270,000</u>
Series 2020, General Obligation			
Refunding bonds	4.300-4.125%	7,315,000	<u>3,925,000</u>
Series 2018, Tax Note - Private placement	2.870%	640,000	165,000
Series 2019, Tax Note - Private placement	2.170%	1,275,000	525,000
Series 2020, Tax Note - Private placement	2.300%	790,000	400,000
Series 2021, Tax Note - Private placement	1.210%	500,000	290,000
Series 2022, Tax Note	5.000%	5,430,000	<u>4,375,000</u>
Total tax notes			<u>5,755,000</u>
2025 Freightliner Oil Distributor	5.950%	268,915	268,915
2024 Mack Dump Truck	5.780%	166,000	166,000
2023 John Deere Tractor & Mower	5.950%	72,220	72,220
2023 New Holland Skid Steer	5.950%	156,033	156,033
2019 CAT Motorgrader	4.160%	160,387	108,970
8 2025 Mack Trucks	5.590%	1,376,470	<u>1,376,470</u>
Total financed purchases			<u>2,148,608</u>
Total			<u>\$13,098,608</u>

A summary of the County's debt service requirements, including interest, is as follows:

Year Ending September 30,	Tax Notes		Tax Notes - Private Placement		Total Requirements
	Principal	Interest	Principal	Interest	
2025	\$ 790,000	\$ 199,000	\$ 625,000	\$ 18,785	\$ 1,632,785
2026	830,000	158,500	470,000	8,084	1,466,584
2027	875,000	115,875	210,000	2,374	1,203,249
2028	915,000	71,125	75,000	454	1,061,579
2029	965,000	24,125	-	-	989,125
Total	<u>\$ 4,375,000</u>	<u>\$ 568,625</u>	<u>\$ 1,380,000</u>	<u>\$ 29,697</u>	<u>\$ 6,353,322</u>

Year Ending September 30,	Financed Purchases		
	Principal	Interest	Total Requirements
2025	\$ 1,556,111	\$ 129,695	\$ 1,685,806
2026	189,369	34,240	223,609
2027	141,728	23,974	165,702
2028	150,154	15,547	165,701
2029	111,246	6,619	117,865
Total	<u>\$ 2,148,608</u>	<u>\$ 210,075</u>	<u>\$ 2,358,683</u>

Year Ending September 30,	Public Property Finance Contractual Obligation		
	Principal	Interest	Total Requirements
2025	\$ 155,000	\$ 23,075	\$ 178,075
2026	160,000	20,027	180,027
2027	170,000	16,835	186,835
2028	180,000	13,448	193,448
2029	190,000	9,869	199,869
2030-2034	415,000	8,175	423,175
Total	<u>\$ 1,270,000</u>	<u>\$ 91,429</u>	<u>\$ 1,361,429</u>

The following is a summary of changes in the component unit's total long-term liabilities for the year ended September 30, 2024:

	Beginning Balance	Additions	(Reductions)	Ending Balance	Due Within One Year
Component Unit:					
Revenue bonds	\$ 6,570,000	\$ -	\$ (3,770,000)	\$ 2,800,000	\$ 2,800,000
Total long-term liabilities	<u>\$ 6,570,000</u>	<u>\$ -</u>	<u>\$ (3,770,000)</u>	<u>\$ 2,800,000</u>	<u>\$ 2,800,000</u>

F. **Financed Purchases**

The County has financed various pieces of equipment, which they will own after they are paid off. These financed purchases span in length from 13 months to 60 months in term. The property and equipment have a five-year estimated useful life. Interest rates for the leases range from 4.16% to 5.95% and annual payments range from \$17,122 to \$1,462,197.

Year Ending September 30,	Financed Purchases		
	Principal	Interest	Total Requirements
2025	\$ 1,556,111	\$ 129,695	\$ 1,685,806
2026	189,369	34,240	223,609
2027	141,728	23,974	165,702
2028	150,154	15,547	165,701
2029	111,246	6,619	117,865
Total	<u>\$ 2,148,608</u>	<u>\$ 210,075</u>	<u>\$ 2,358,683</u>

G. **Leases Payable**

The County has entered into various lease agreements for property and copiers as well as vehicles. These leases span in length from 24 months to 60 months in term. The property and equipment have a five-year estimated useful life. Interest rates for the leases range from 0.3277% to 3.3500% and monthly payments range from \$120 to \$57,908.

Year Ending September 30,	Leases		
	Principal	Interest	Total Requirements
2025	\$ 474,895	\$ 6,999	\$ 481,894
2026	547,377	3,727	551,104
2027	256,377	1,309	257,686
2028	103,979	245	-
Total	<u>\$ 1,382,628</u>	<u>\$ 12,280</u>	<u>\$ 1,290,684</u>

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed correctly, a substantial liability to the County could result. Although the County does not anticipate that it will have any arbitrage liability, it periodically engages an arbitrage consultant to perform the calculations in accordance with the rules and regulations of the IRS.

H. Pension Plan

Plan Description

Texas County and District Retirement System (TCDRS) is a statewide, agent multiple-employer, public-employee retirement system. The system serves nearly 850 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCERS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets. Each employer has a defined benefit plan that functions similarly to a cash balance plan.

The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan.

Benefits Provided

TCERS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCERS. Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contribution to TCERS, with interest, and County-financed monetary credits. The level of these monetary credits are adopted by the Commissioners' Court within the actuarial constraints imposed by the TCERS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCERS Act.

Employees covered by benefit terms

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	256
Inactive employees entitled to but not yet receiving benefits	366
Active employees	331
Total	<u>953</u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 19.17% and 20.99% in calendar years 2023 and 2024. The County's contributions to TCDRS for the year ended September 30, 2024, were \$2,202,791, and were equal to the required contributions.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Real rate of return	5.00% per year
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

The County has no automatic cost-of-living adjustments ("COLA") and one is not considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the actuarial valuation. Each year, the County/District may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

All actuarial assumptions that determined the total pension liability as of December 31, 2023 were based on the results of an actuarial experience study for the period January 1, 2017 - December 31, 2020, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon.

Note that the valuation assumption for the long-term expected return is re-assessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment. See Milliman's TCDRS Investigation of Experience report for more details:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed	MCSI World Ex USA (net) Index	5.00%	4.75%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

⁽¹⁾ Target asset allocation adopted at the March 2024 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation of 2.2%, per Cliffwater's 2024 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The discount rate was determined using an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the funding policy and the legal requirements under the TCDRS Act. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods. The employee is legally required to make the contribution specified in the funding policy. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above assumptions, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
	(a)	(b)	(a) - (b)
Balance at 12/31/2022	\$ 83,631,588	\$ 79,145,585	\$ 4,486,003
Changes for the year:			
Service cost	2,000,314	-	2,000,314
Interest on total pension liability ⁽¹⁾	6,330,882	-	6,330,882
Effect of plan changes ⁽²⁾	676,779	-	676,779
Effect of economic/demographic gains or losses	492,991	-	492,991
Refund of contributions	(280,831)	(280,831)	-
Benefit payments	(4,467,770)	(4,467,770)	-
Administrative expenses	-	(44,900)	44,900
Member contributions	-	994,264	(994,264)
Net investment income	-	8,680,984	(8,680,984)
Employer contributions	-	2,016,106	(2,016,106)
Other ⁽³⁾	-	(55,273)	55,273
Balance at 12/31/2023	<u>\$ 88,383,953</u>	<u>\$ 85,988,165</u>	<u>\$ 2,395,788</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the employer, calculated using the discount rate of 7.6%, as well as what the Polk County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.6%) or 1 percentage point higher (8.6%) than the current rate:

	1% Decrease 6.6%	Current Discount Rate 7.6%	1% Increase 8.6%
Net Pension Liability/(Asset)	\$ 14,054,719	\$ 2,395,788	\$ (7,319,426)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension expense of \$614,403. At year-end, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 328,662	\$ 193,589
Difference between projected and actual investment earnings	255,238	-
Contributions subsequent to the measurement date	1,726,139	-
Total	<u>\$ 2,310,039</u>	<u>\$ 193,589</u>

Amounts reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended September 30,	
2025	\$ (640,244)
2026	(144,875)
2027	1,722,330
2028	(546,900)

I. Other Post-Employment Benefit Plan - Retiree Health Care Plan

Plan Description

In order to recognize and reward long-term employees, as well as to provide an incentive for remaining in the County's employment, the County administers a single-employer defined benefit OPEB plan, known as Polk County Retiree Benefits Trust Plan (the "Plan"). The Commissioners' Court has been appointed as the trustees for the Plan. The trustees have the power to amend or modify this Plan in order to comply with applicable legal requirements or to carry out the purposes of this Plan.

A separate financial report is not issued for the Plan. The financials are presented within the annual comprehensive financial report of Polk County, Texas.

Each full-time employee who separates from the service of the County and who, at the time of their separation, is eligible for retirement under the TCDRS guidelines, and either (1) has total creditable service with TCDRS and continuous service as a full-time employee of the County for 20 years or more or (2) has total creditable service with TCDRS and continuous service as an elected official of the County for 16 years or more; and whose full salary has been paid entirely from the County funds or grant funds received from Federal, State, or other local governments by the County continuously for 20 years or more or for 16 years or more as an elected official; and is covered by the County group health plan at the time of their retirement will have the same dollar amount contributed towards their group medical premiums by the County that the County contributes towards such premiums for its full-time employees. For employees and elected officials retiring on or after October 1, 2019 who are eligible for the Plan, a maximum of \$800 per month toward the premium for eligible retirees participating in the County's group health plan (pre- 65) will be paid by the County and the retiree will be responsible for any portion of the total premium amount exceeding the County's maximum contribution.

Upon reaching Medicare eligibility (retiree must have Medicare A and B, and may have to be 65 or older), employees who meet the above requirements will be eligible to participate in the Plan offered by the County. For employees and elected officials retiring on or after October 1, 2018 who are eligible for the Plan, a maximum of \$400 per month toward the premium for eligible retirees electing to participate in the Plan will be paid by the County, and the retiree will be responsible for any portion of the total premium amount exceeding the County's maximum contribution.

Coverage for spouses and dependents who are participants in the County's group health plan on the date of the employee's retirement may also be continued. Premiums for spouses and dependents shall be paid by the retiree. Coverage for spouses or dependents ceases at midnight on the last day of any month in which the premium is not received in the Treasurer's office when due.

At the September 30, 2024 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	42
Active members	<u>263</u>
Total	<u><u>305</u></u>

Actuarial Methods and Assumptions

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Individual Entry Age
Inflation rate	2.50%
Salary increases	.40% to 5.25%, not including wage inflation of 3.00%
Demographic assumptions	Based on the experience study covering the four year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS).
Mortality	For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health care cost trend rates	Pre-65: Initial rate of 7.00% declining to an ultimate rate of 4.25% after 15 years; Post-65: Initial rate of 6.00% declining to an ultimate rate of 4.25% after 10 years.
Participation rates	95% for retirees that are eligible for subsidized coverage; 0% for retirees that are not eligible for subsidized coverage.
Discount rate	2.50% as of December 31, 2023.

The discount rate was selected by reviewing the recent published Bond Buyer GO-20 bond index. This is one of the indices acceptable under GASB 75. This index is published weekly and is trending down in recent months. We selected 2.50% as the discount rate for this valuation.

Funding Policy

The County has elected to finance the Plan on a pay-as-you-go basis, paying an amount each year equal to the claims paid.

Investments

The Plan is authorized to invest in the same options available to the County as authorized by the Public Funds Investment Act, Chapter 2256, Texas Government Code. Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. No investments were held by the Plan as of its most recent fiscal year end.

Changes in Net OPEB Liability

The County's net OPEB liability of \$7,478,987 was measured as of September 30, 2024 and was determined by an actuarial valuation as of September 30, 2024.

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance at 10/1/2023	\$ 11,527,917	\$ 3,948,326	\$ 7,579,591
Changes for the year:			
Service Cost	385,819	-	385,819
Interest on the total liability	287,692	-	287,692
Difference between expected & actual experience	38,882	-	38,882
Employer Contributions	-	619,720	(619,720)
Net investment income	-	283,556	(283,556)
Other	-	(86,144)	86,144
Administrative expense	-	(4,135)	4,135
Benefit payments	(426,323)	(426,323)	-
Net changes	286,070	386,674	(100,604)
Balance at 9/30/2024	<u>\$ 11,813,987</u>	<u>\$ 4,335,000</u>	<u>\$ 7,478,987</u>

Consistent with the requirements of GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, the employer contributions include amounts for OPEB as the benefits come due that will not be reimbursed to the employer using OPEB plan assets.

Discount Rate Sensitivity Analysis

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	<u>1% Decrease in Discount Rate (1.50%)</u>	<u>Discount Rate (2.50%)</u>	<u>1% Increase in Discount Rate (3.50%)</u>
Net OPEB liability	\$ 9,111,033	\$ 7,478,987	\$ 6,117,023

Healthcare Cost Trend Rate Sensitivity Analysis

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate Assumption</u>	<u>1% Increase</u>
Net OPEB liability	\$ 6,763,697	\$ 7,478,987	\$ 8,331,722

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2024, the County recognized OPEB expense of \$447,751. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 50,770	\$ 2,061,887
Changes in actuarial assumptions	1,753,286	653,372
Differences between expected and actual experience	-	120,708
Contributions subsequent to the measurement date	149,317	-
Total	<u>\$ 1,953,373</u>	<u>\$ 2,835,967</u>

Contributions reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net OPEB liability for the fiscal year ending September 30, 2025. Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30,</u>	
2025	\$ (216,351)
2026	(227,168)
2027	(281,696)
2028	(51,994)
2029	(153,098)
Thereafter	(101,604)

J. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with other entities in the Texas Association of Counties' (TAC) Workers' Compensation Self-Insurance Fund (the "Pool"). TAC created this Pool in 1974 to insure the County for workers' compensation related claims. The County also provides its employees benefits, including medical and life insurance, which the County obtains through the TAC's Insurance Trust Fund. This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to either of the Pools in which it participates, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

K. Commitments and Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

The County reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payouts, and other economic and social factors. No claim liabilities are reported at year end.

L. Landfill Closure and Post Closure Care Costs

On December 1, 2001, the County entered into an agreement (the "Agreement") with a private contractor (the "Contractor") to operate the County's landfill and solid waste collection activities. The Agreement also provides for the Contractor to pay for a portion of the closure and post closure care costs for capacity utilized under their management. The Contractor is required to annually obtain a performance bond to provide financial assurance to the County for such costs. Upon the termination of the Agreement, the Contractor is relieved of any financial obligation for closure and post closure care costs. Accordingly, the County is liable or contingently liable for the entire amount of the closure and post closure care costs.

Current state regulations and the U.S. Environmental Protection Agency require the County to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County is required to recognize a portion of the landfill closure and post closure care liability each year. Recognition of the liability is based on the landfill capacity used to date. The operations of the landfill are recorded in the waste management fund, one of the special revenue funds used by the County.

The County revised its estimated closure and post closure care costs in an application for a permit amendment submitted to the Texas Commission on Environmental Quality in 2004 to modify the existing permit for expansion of total permit capacity. The County's estimate of total costs of closure and post closure care for 30 years, under permits and regulations currently in effect, is \$14,020,205.

The \$7,462,245 reported as landfill closure and post closure care liability at September 30, 2024 is based on the use of 53 percent of the estimated capacity of the landfill. The estimated net increase in capacity after the permit modification during the year was 1.89 percent related to new estimates of airspace capacity using digital terrain modeling techniques. The accrued liability increased by \$352,600. The County will recognize the remaining estimated cost of closure and post closure care of \$6,557,960 as the remaining estimated capacity is filled. Based on the current rate of materials deposited, the life of the landfill is 15 years.

The estimated costs are based on what it would cost to perform all closure and post closure care in 2023 and do not include provisions for inflation. Based on current projections, the present landfill site will be closed in the year 2039. Monitoring would begin on this date and would continue for the next 30 years.

The County expects that future inflation costs will be paid from interest earnings on accumulated landfill earnings. However, if interest earnings are inadequate or additional post closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenue. The County is not currently required to make contributions to a trust fund to finance closure and post closure care costs.

M. Related Party Transactions

The County has one commissioner that is on the board of directors for Sam Houston Electric Co-op, whom the County had one notable transaction with totaling \$35,567 for the powering of the interoperable communications tower in precinct 3. The commissioner voluntarily abstained from voting on the approval of this transaction and disclosed their financial relationship with the County on their conflict-of-interest questionnaire.

N. Changes Within The Financial Reporting Entity

For the current year, the County reported a change in its financial reporting entity. The County previously reported the Debt Service Fund (\$912,074 of prior year ending fund balance) and Available School Fund (\$345,134 of prior year ending fund balance) as major governmental funds. In the prior year, that classification was based on certain quantitative factors the fund had exceeded, in addition to management's conclusion that the fund was significant enough to merit presentation as a major fund for qualitative purposes. However, the quantitative threshold was not surpassed in the current year which resulted in the fund being reclassified as a nonmajor fund. Similarly, the Grants Fund (zero fund balance in prior year) was previously reported as a nonmajor governmental fund in the prior year, and due to crossing the quantitative threshold, is now considered to be a major governmental fund in the current year.

O. Significant Forthcoming Pronouncements

Significant new accounting standards and guidance issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the County include the following:

GASB Statement No. 101, *Compensated Absences* - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for reporting periods beginning after December 15, 2023, and the impact has not yet been determined.

GASB Statement No. 102, *Certain Risk Disclosures* - The objective of this Statement is to provide users of government financial statements with information about risks related to a government's vulnerabilities due to certain concentrations or constraints that is essential to their analyses for making decisions or assessing accountability. This Statement will become effective for reporting periods beginning after June 15, 2024, and the impact has not yet been determined.

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

**REQUIRED
SUPPLEMENTARY INFORMATION**

POLK COUNTY, TEXAS

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 17,676,540	\$ 17,676,540	\$ 17,982,061	\$ 305,521
Sales taxes	3,800,000	3,800,000	3,875,292	75,292
Other taxes	390,000	390,000	480,316	90,316
Fines and forfeitures	565,850	568,350	588,952	20,602
Charges for services	2,435,434	2,478,806	2,470,689	(8,117)
Intergovernmental	1,164,807	1,170,960	2,493,755	1,322,795
Licenses and permits	338,625	330,625	298,224	(32,401)
Investment income	350,000	870,554	1,534,323	663,769
Miscellaneous	<u>365,402</u>	<u>165,458</u>	<u>362,990</u>	<u>197,532</u>
Total revenues	<u>27,086,658</u>	<u>27,451,293</u>	<u>30,086,602</u>	<u>2,635,309</u>
EXPENDITURES				
Current:				
General government:				
County judge	289,803	289,802	289,005	797
Commissioners' court	580,766	591,995	467,142	124,853
County clerk	917,769	941,167	882,819	58,348
County treasurer	207,259	207,260	206,610	650
County auditor	461,336	474,082	452,105	21,977
Data processing	868,604	1,216,988	1,201,855	15,133
Human resources	232,227	244,302	217,887	26,415
Fire marshal	86,298	87,450	84,278	3,172
Maintenance	1,077,004	1,178,589	1,066,653	111,936
Fire department support	253,524	253,525	252,207	1,318
Emergency management	347,357	1,001,675	950,972	50,703
General operating	1,788,375	1,788,375	1,557,181	231,194
Grants and contracts	71,859	74,191	71,265	2,926
Other unclassified	<u>2,287,269</u>	<u>2,205,269</u>	<u>1,635,048</u>	<u>570,221</u>
Total general government	<u>9,469,450</u>	<u>10,554,670</u>	<u>9,335,027</u>	<u>1,219,643</u>
Administration of justice:				
Jury	112,666	112,666	110,473	2,193
County court-at-law	867,635	867,634	846,890	20,744
District clerk	687,970	686,142	632,847	53,295
District judge	1,400,919	1,461,992	1,229,868	232,124
Justice of the peace, precinct #1	279,280	279,281	272,870	6,411
Justice of the peace, precinct #2	234,106	234,104	216,157	17,947
Justice of the peace, precinct #3	214,955	214,954	213,032	1,922
Justice of the peace, precinct #4	270,358	272,858	266,346	6,512
District attorney	1,446,973	1,459,072	1,305,527	153,545
Sheriff	5,232,914	5,213,439	4,742,865	470,574
Jail	4,237,318	4,242,028	3,880,177	361,851
Constables	281,678	286,691	271,876	14,815
Department of public safety	<u>88,930</u>	<u>88,931</u>	<u>86,539</u>	<u>2,392</u>
Total administration of justice	<u>15,355,702</u>	<u>15,419,792</u>	<u>14,075,467</u>	<u>1,344,325</u>

POLK COUNTY, TEXAS

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
EXPENDITURES (continued)				
Health and human services:				
Museum	\$ 72,530	\$ 74,593	\$ 70,932	\$ 3,661
Permit/inspections	131,644	135,818	132,559	3,259
Social services	455,390	456,570	246,116	210,454
Veterans services	76,249	77,402	74,990	2,412
County extension	133,533	133,533	113,637	19,896
Environmental services	126,822	126,822	83,925	42,897
Total health and human services	996,168	1,004,738	722,159	282,579
Tax administration:				
Tax assessor-collector	1,163,360	1,148,211	1,022,216	125,995
Total tax administration	1,163,360	1,148,211	1,022,216	125,995
Debt Service:				
Principal	-	-	356,295	(356,295)
Interest and fiscal charges	-	-	6,525	(6,525)
Total debt service	-	-	362,820	(362,820)
Total current expenditures	26,984,680	28,127,411	25,517,689	2,609,722
Capital outlay	220,000	551,762	1,182,935	(631,173)
Total capital outlay	220,000	551,762	1,182,935	(631,173)
Total expenditures	27,204,680	28,679,173	26,700,624	1,978,549
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(118,022)	(1,227,880)	3,385,978	4,613,858
OTHER FINANCING SOURCES (USES)				
Transfers in	587,146	588,699	588,699	-
Transfers out	(311,858)	(1,313,038)	(1,313,038)	-
Leases issued	-	-	631,173	631,173
Sale of capital assets	-	8,000	163,097	155,097
Total other financing sources (uses)	275,288	(716,339)	69,931	786,270
NET CHANGE IN FUND BALANCE	157,266	(1,944,219)	3,455,909	5,400,128
FUND BALANCES, BEGINNING	13,656,012	13,656,012	13,656,012	-
FUND BALANCES, ENDING	\$ 13,813,278	\$ 11,711,793	\$ 17,111,921	\$ 5,400,128

POLK COUNTY, TEXAS

ROAD AND BRIDGE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property taxes	\$ 7,038,580	\$ 7,038,580	\$ 7,187,849	\$ 149,269
Motor vehicle taxes	85,000	85,000	102,667	17,667
Fines and forfeitures	85,000	85,000	82,126	(2,874)
Intergovernmental	49,300	49,300	50,247	947
Licenses and permits	885,000	885,000	879,609	(5,391)
Investment earnings	45,800	45,800	97,138	51,338
Miscellaneous	-	24,058	31,447	7,389
Total revenues	<u>8,188,680</u>	<u>8,212,738</u>	<u>8,431,083</u>	<u>218,345</u>
EXPENDITURES				
Roads and bridges:				
Precinct 1	1,697,989	1,956,117	1,048,803	907,314
Precinct 2	1,835,013	2,083,476	1,939,398	144,078
Precinct 3	2,171,941	2,457,040	2,187,945	269,095
Precinct 4	2,223,256	2,653,175	2,578,443	74,732
Debt service:				
Principal	-	-	1,138,228	(1,138,228)
Interest	87,109	89,385	89,934	(549)
Capital outlay	<u>2,842,846</u>	<u>2,899,454</u>	<u>2,203,879</u>	<u>695,575</u>
Total expenditures	<u>10,858,154</u>	<u>12,138,647</u>	<u>11,186,630</u>	<u>952,017</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,669,474)</u>	<u>(3,925,909)</u>	<u>(2,755,547)</u>	<u>1,170,362</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	260,483	1,260,723	1,000,000	(260,723)
Leases	1,461,152	1,461,152	2,040,235	579,083
Sale of capital assets	<u>1,208,320</u>	<u>1,208,320</u>	<u>1,151,065</u>	<u>(57,255)</u>
Total other financing sources (uses)	<u>2,929,955</u>	<u>3,930,195</u>	<u>4,191,300</u>	<u>261,105</u>
NET CHANGE IN FUND BALANCE	260,481	4,286	1,435,753	1,431,467
FUND BALANCES, BEGINNING	<u>2,155,976</u>	<u>2,155,976</u>	<u>2,155,976</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 2,416,457</u>	<u>\$ 2,160,262</u>	<u>\$ 3,591,729</u>	<u>\$ 1,431,467</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANTS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenue	\$ -	\$ 1,109,002	\$ 1,166,847	\$ 57,845
Total revenues	-	1,109,002	1,166,847	57,845
EXPENDITURES				
Current:				
General government	-	149,375	149,375	-
Capital outlay	-	959,627	1,085,514	(125,887)
Total expenditures	-	1,109,002	1,234,889	(125,887)
NET CHANGE IN FUND BALANCES	-	-	(68,042)	(68,042)
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	\$ -	\$ -	\$ (68,042)	\$ (68,042)

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POLK COUNTY, TEXAS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2024

A. BUDGETARY INFORMATION

The County adopts annual appropriated budgets for the General Fund, some Special Revenue Funds and the Debt Service Fund on the modified accrual basis of accounting. Project length budgets are adopted for Capital Projects Funds and amended on an annual basis to reflect the uncompleted portion of the projects.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- During July, the County Judge submits to the Commissioners' Court a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. Each fund is budgeted on an annual basis with no carryovers into the next year. If a fund has a balance at the end of the year, the balance is included in the computation of available cash for next year's budget.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to October 1, the budget is legally enacted.
- The County Auditor is required to monitor the expenditures of the various funds. The budget is controlled on a departmental object class basis. Expenditures can be reallocated within a departmental object class at any time by Commissioners' Court order, but the budget must be formally amended to allow the original level of budgeted expenditures within a fund to be exceeded. All amendments to the budget must be approved by the Commissioners' Court.

The Commissioners' Court approves budget amendments proposed by the County Judge throughout and subsequent to the fiscal year. These amendments are routinely approved, and the current year budgetary data presented includes all approved budget amendments. Budgetary amendments are integrated after the fiscal year-end due to the normal year-end closing procedures and adjustments which are discovered during that period. Budget amendments are necessary at that time to comply with Chapter 111, Local Government Code of the State of Texas, which states that funds may be spent only for items or categories of items that are included in the adopted budget. The County has chosen to adopt the budget at the department object class level, since this allows budgetary control, but is still meaningful to the Commissioners' Court and the citizens of the County. All annual appropriations lapse at the end of each fiscal year, in accordance with state law.

POLK COUNTY, TEXAS

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Plan Year Ended December 31	2014	2015	2016	2017
Total Pension Liability				
Service Cost	\$ 1,609,408	\$ 1,635,340	\$ 1,775,942	\$ 1,800,150
Interest total pension liability	3,913,810	4,187,330	4,425,097	4,723,059
Effect of plan changes	-	(312,590)	-	109,415
Effect of economic/demographic (gains) or losses	(345,432)	(878,518)	(940,817)	(637,391)
Effect of assumption changes or inputs	-	575,540	-	183,374
Benefit payments/refunds of contributions	<u>(1,834,960)</u>	<u>(2,054,587)</u>	<u>(2,375,085)</u>	<u>(2,652,608)</u>
Net change in total pension liability	3,342,826	3,152,515	2,885,137	3,525,999
Total pension liability - beginning	<u>48,429,228</u>	<u>51,772,054</u>	<u>54,924,569</u>	<u>57,809,706</u>
Total pension liability - ending (a)	<u>\$ 51,772,054</u>	<u>\$ 54,924,569</u>	<u>\$ 57,809,706</u>	<u>\$ 61,335,705</u>
Plan Fiduciary Net Position				
Employer contributions	\$ 1,311,060	\$ 1,294,127	\$ 1,300,420	\$ 1,438,245
Member contributions	742,511	749,514	769,300	787,437
Investment income net of investment expenses	3,140,528	(761,831)	3,616,677	7,556,897
Benefit payments refunds of contributions	(1,834,961)	(2,054,587)	(2,375,085)	(2,652,608)
Administrative expenses	(37,125)	(35,522)	(39,392)	(39,173)
Other	<u>(184,795)</u>	<u>13,191</u>	<u>(406,128)</u>	<u>(6,091)</u>
Net change in plan fiduciary net position	3,137,218	(795,108)	2,865,792	7,084,707
Plan fiduciary net position - beginning	<u>46,611,088</u>	<u>49,748,306</u>	<u>48,953,198</u>	<u>51,818,990</u>
Plan fiduciary net position - ending (b)	<u>\$ 49,748,306</u>	<u>\$ 48,953,198</u>	<u>\$ 51,818,990</u>	<u>\$ 58,903,697</u>
Net pension liability (asset)- ending (a) - (b)	<u>\$ 2,023,748</u>	<u>\$ 5,971,371</u>	<u>\$ 5,990,716</u>	<u>\$ 2,432,008</u>
Fiduciary net position as a percentage of total pension liability	96.09%	89.13%	89.64%	96.03%
Pensionable covered payroll	\$ 10,607,304	\$ 10,677,523	\$ 11,032,245	\$ 10,957,089
Net pension liability as a percentage of covered payroll	19.08%	55.92%	54.30%	22.20%

2018	2019	2020	2021	2022	2023
\$ 1,689,624 4,992,429 -	\$ 1,717,165 5,292,389 -	\$ 1,836,800 5,575,809 -	\$ 1,992,562 5,811,040 -	\$ 1,927,168 6,099,257 -	\$ 2,000,314 6,330,882 676,779
6,205 -	(229,118) -	(506,618) 4,354,357	137,410 2,764	(580,767) -	492,991 (280,831)
<u>(2,836,014)</u>	<u>(3,196,180)</u>	<u>(3,614,072)</u>	<u>(3,972,726)</u>	<u>(4,203,601)</u>	<u>(4,467,770)</u>
3,852,244	3,584,256	7,646,276	3,971,050	3,242,057	4,752,365
<u>61,335,705</u>	<u>65,187,949</u>	<u>68,772,205</u>	<u>76,418,481</u>	<u>80,389,531</u>	<u>83,631,588</u>
<u>\$ 65,187,949</u>	<u>\$ 68,772,205</u>	<u>\$ 76,418,481</u>	<u>\$ 80,389,531</u>	<u>\$ 83,631,588</u>	<u>\$ 88,383,953</u>
\$ 1,520,716 794,408	\$ 1,571,701 826,589	\$ 1,726,462 850,539	\$ 1,745,023 859,617	\$ 1,980,650 896,796	\$ 2,016,106 994,264
(1,103,184)	9,398,114	6,790,911	15,533,143	(4,901,090)	8,680,984
(2,836,014) (45,962) (9,768)	(3,196,180) (50,109) (18,068)	(3,614,072) (52,269) (24,172)	(3,972,726) (46,274) (19,119)	(4,203,601) (46,381) (113,792)	(4,748,601) (44,900) (55,273)
(1,679,804)	8,532,047	5,677,399	14,099,664	(6,387,418)	6,842,580
<u>58,903,697</u>	<u>57,223,893</u>	<u>65,755,940</u>	<u>71,433,339</u>	<u>85,533,003</u>	<u>79,145,585</u>
<u>\$ 57,223,893</u>	<u>\$ 65,755,940</u>	<u>\$ 71,433,339</u>	<u>\$ 85,533,003</u>	<u>\$ 79,145,585</u>	<u>\$ 85,988,165</u>
<u>\$ 7,964,056</u>	<u>\$ 3,016,265</u>	<u>\$ 4,985,142</u>	<u>\$ (5,143,472)</u>	<u>\$ 4,486,003</u>	<u>\$ 2,395,788</u>
87.78%	95.61%	93.48%	106.40%	94.64%	97.29%
\$ 11,348,691	\$ 11,808,411	\$ 12,150,551	\$ 12,280,241	\$ 12,811,375	\$ 14,203,765
70.18%	25.54%	41.03%	-41.88%	35.02%	16.87%

POLK COUNTY, TEXAS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2015	\$ 1,302,182	\$ 1,302,182	\$ -	\$ 10,693,266	12.2%
2016	1,257,017	1,257,017	-	10,597,164	11.9%
2017	1,375,377	1,375,377	-	10,860,701	12.7%
2018	1,494,403	1,494,403	-	11,244,476	13.3%
2019	1,552,232	1,552,232	-	11,640,558	13.3%
2020	1,689,122	1,689,122	-	12,098,729	14.0%
2021	1,726,462	1,726,462	-	12,242,817	14.1%
2022	1,966,866	1,966,866	-	12,998,517	15.1%
2023	2,045,837	2,045,837	-	14,098,335	14.5%
2024	2,202,791	2,202,791	-	15,306,162	14.4%

POLK COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Valuation Timing	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.
<u>Methods and assumptions used to determine contributions rates:</u>	
Actuarial Cost Method	Entry age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	16.1 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed fair value
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General retirees Table for males and 120% of the Pub-2010 Healthy General retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: Employer contributions reflect that a 1% flat COLA was adopted. Also, new Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019-2023: No changes in plan provisions were reflected in the Schedule.

POLK COUNTY, TEXAS

RETIREE HEALTH INSURANCE PLAN
SCHEDULE OF CHANGES IN OPEB LIABILITY
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Plan Year Ended December 31

	2018	2019	2020
Total OPEB Liability:			
Service cost	\$ 1,056,692	\$ 1,277,734	\$ 386,941
Interest	658,785	682,731	373,435
Changes in benefit terms	-	(8,228,980)	-
Experience (gain)/loss	(2,118)	(3,792,181)	39,938
Changes in assumptions	1,746,883	224,992	1,143,965
Benefit payments	<u>(219,817)</u>	<u>(250,958)</u>	<u>(308,230)</u>
Net change in total OPEB liability	3,240,425	(10,086,662)	1,636,049
Total OPEB liability - beginning	<u>16,872,505</u>	<u>20,112,930</u>	<u>10,026,268</u>
Total OPEB liability - ending (a)	<u>\$ 20,112,930</u>	<u>\$ 10,026,268</u>	<u>\$ 11,662,317</u>
Plan Fiduciary Net Position:			
Employer contributions	\$ 514,673	\$ 580,708	\$ 663,699
Investment income net of investment expenses	15,783	21,707	49,164
Benefit payments, including refunds of contributions	(219,817)	(250,958)	(308,230)
Administrative expenses	(6,798)	(1,800)	(3,000)
Other	<u>-</u>	<u>-</u>	<u>-</u>
Net change in plan fiduciary net position	303,841	349,657	401,633
Plan fiduciary net position - beginning	<u>1,198,590</u>	<u>1,502,431</u>	<u>1,852,088</u>
Plan fiduciary net position - ending (b)	<u>\$ 1,502,431</u>	<u>\$ 1,852,088</u>	<u>\$ 2,253,721</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 18,610,499</u>	<u>\$ 8,174,180</u>	<u>\$ 9,408,596</u>
Fiduciary net position as a percentage of total pension liability	7.47%	18.47%	19.32%
Covered - employee payroll	\$ 9,598,064	\$ 11,348,691	\$ 11,808,411
Net OPEB liability as a percentage of covered - employee payroll	193.90%	72.03%	79.68%

Notes to Schedule:

- This schedule is intended to show ten years of information. Additional years' information will be displayed
- No assets are accumulated in a trust for the retiree health care plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

2021	2022	2023	2024
\$ 447,446	\$ 512,733	\$ 448,587	\$ 385,819
322,394	251,209	242,010	287,692
(594,278)	-	-	-
(238,270)	(2,036)	(1,015,554)	38,882
1,193,271	210,200	(891,334)	-
<u>(325,265)</u>	<u>(327,069)</u>	<u>(368,444)</u>	<u>(426,323)</u>
805,298	645,037	(1,584,735)	286,070
<u>11,662,317</u>	<u>12,467,615</u>	<u>13,112,652</u>	<u>11,527,917</u>
<u>\$ 12,467,615</u>	<u>\$ 13,112,652</u>	<u>\$ 11,527,917</u>	<u>\$ 11,813,987</u>
\$ 1,272,783	\$ 195,847	\$ 1,199,415	619,720
14,094	7,540	39,356	283,556
(325,265)	(327,069)	(368,444)	(426,323)
-	(8,138)	(5,514)	(4,135)
-	-	-	(86,144)
<u>961,612</u>	<u>(131,820)</u>	<u>864,813</u>	<u>386,674</u>
<u>2,253,721</u>	<u>3,215,333</u>	<u>3,083,513</u>	<u>3,948,326</u>
<u>\$ 3,215,333</u>	<u>\$ 3,083,513</u>	<u>\$ 3,948,326</u>	<u>\$ 4,335,000</u>
<u>\$ 9,252,282</u>	<u>\$ 10,029,139</u>	<u>\$ 7,579,591</u>	<u>\$ 7,478,987</u>
25.79%	23.52%	34.25%	36.69%
\$ 10,529,006	\$ 12,145,304	\$ 12,811,375	\$ 14,203,765
87.87%	82.58%	40.52%	52.65%

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**COMBINING FUND
FINANCIAL STATEMENTS**

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

County and District Court Technology - This fund and the associated fees assessed to certain offenders and case filings were approved by the Legislature and became effective in late 2009. Monies will be utilized, per statute, to improve the technology in County and District courts.

Courthouse Security Fund - This fund is used to account for special fees collected by the District clerk and County clerk for the purpose of defraying expenses related to providing security in the County's court rooms.

Law Library Fund - This fund accounts for revenues and expenditures to maintain a County law library at the County seat. Commissioners' Court has established a fee for each civil case filed in the County or District court.

Aging Fund - This fund is used to account for a program created by the County and is funded in part by the Deep East Texas Council of Governments. This program provides senior citizens with nutrition and activity centers, home delivered meal programs, and counseling.

County Records Management Fund - Fees collected by the District clerk and County clerk-at-law, as approved by the Texas Legislature, are accounted for in this fund. The requests to expend funds collected are addressed to Commissioners' Court.

County Clerk Records Preservation Fund - Fees collected by the County clerk for filing official documents, such as birth and death certificates, are deposited in this fund and are expended for the purpose of preservation of documents within the County clerk's office.

Hotel/Motel Tax Fund - This fund is used to account for revenues generated from a hotel/motel occupancy tax and expenditures for improvements that serve the purpose of attracting visitors and tourists.

Justice Court Technology Fund - This fund is used to account for fees collected by Justice Court and designated for technology expenditures.

Historical Commission Fund - Revenues received by the Historical Commission are recorded in this fund. The purpose of the fund is to preserve the heritage of the Polk County area and to promote its history.

Language Access Fund - Grant revenues received to help aid clients by providing financial assistance for interpretation and translation services.

District Attorney Hot Check Fund - Fees collected in connection with processing checks issued or passed in violation of the Texas Penal Code are deposited in this fund and used for the purposes of defraying the salaries and expenses of the District attorney.

District Clerk Records Preservation Fund - This fund is used to account for records preserved by the District clerk and fees collected.

Forfeiture Fund - Funds collected in connection with gambling, drug seizures, and forfeitures for the use of the District attorney or sheriff are deposited into this fund. Depending on the nature of funds obtained, these monies can be used for either department.

District Clerk TDCJ Fund - Monies contributed by the Texas Department of Criminal Justice (TDCJ) to help offset the additional costs of the District clerk's office for having a prison located within the County are recorded within this fund.

Judiciary Fund - Fees collected by the County and District clerk for various agencies are accumulated in this fund until payment is made.

Officials' Fee Account Fund - This fund is used to account for monies held in official fee bank accounts. County officials (two justices of the peace and the County clerk) have bank accounts into which they deposit their collections.

Sheriff Federal Revenue Sharing Fund - This fund is used to account for revenues seized and distributed by the federal government to the County.

NONMAJOR GOVERNMENTAL FUNDS (continued)

Special Revenue Funds (continued)

District Attorney's Check Restitution Fund - This fund is used to collect and remit restitution for insufficient checks. Fees collected are remitted to the District Attorney collection fund.

Waste Management Fund - This fund is used to account for all revenues generated from the operation of the County landfill and citizens' collection stations.

Jail Commissary Fund - This fund is used to account for all revenues generated from the County's jails.

District Attorney Special Fund - Money requested by the District Attorney from the State is deposited into this fund and used for the purposes of defraying costs of salaries within the District Attorney's office. Also, funds from the State for the District Attorney's investigators for education and training expenses are included.

Justice Court Building Security Fund - This fund is used to account for special fees collected for the purpose of defraying expenses related to providing security in the County's court rooms.

Pre-Trial Intervention Fund - This fund is used to account for special fees collected for the purpose of defraying expenses related to the pretrial intervention program.

Child Abuse Prevention Fund - This fund is used to account for special fees collected for the purpose of child abuse prevention.

Fire Marshal Fund - This fund is restricted for the administration and enforcement of the fire code.

Guardianship Fund - This fund is used to account for the legislated fees collected in probate cases and administered by the Commissioners' Court for guardianship programs.

Court Reporter Service Fund - This fund is used to account for the legislated fees collected as a court cost in civil cases to be used to assist in the payment of court-reporter related services.

Court Facility Fee - This fund is used to account for fees collected that may be used by a county only to fund the construction, renovation, or improvement of facilities that house the courts or to pay the principal of, interest on, and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation, or improvement of the facilities.

County Specialty Court Fund - This fund is used to account for fees collected for special purposes.

Local Assistance and Tribal Consistency ARPA - This fund is used to account for grant funds for local assistance and Tribal consistency with ARPA-related funding.

Senate Bill 22 Fund - This fund accounts for grant proceeds received from the Texas Comptroller under the Rural Law Enforcement Grant Program. The program provides financial support to rural counties to enhance public safety through salary assistance for sheriff and district attorney personnel, as well as other eligible law enforcement expenses.

Opioid Abatement Trust - This fund is used to account for funds received for the opioid abatement.

Truancy Court Cost - This fund is used to account for fees collected for truancy.

Salary Grants Fund - This fund is used to account for salaries that are paid through grant funding.

Available School Fund - This fund is used to accumulate investment earnings from the permanent school fund including lease payments received on properties owned by the County in Throckmorton and Baylor counties.

Debt Service Fund

This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes.

Permanent Fund

Permanent funds are governmental funds which are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

Permanent School Fund - This fund is used to account for mineral lease revenue derived from property awarded in Texas land grants to be held for the benefit of schools within the County. These funds may be distributed if approved by the Commissioners' Court.

POLK COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2024

	Special Revenue				
	County and District Court Technology	Courthouse Security	Law Library	Aging	County Records Management
ASSETS					
Cash and cash equivalents	\$ 7,473	\$ 232,735	\$ 167,582	\$ 77,079	\$ 17,115
Receivables, net:					
Accounts	5	124	175	10,820	4
Property taxes	-	-	-	-	-
Lease	-	-	-	-	-
Total assets	<u>7,478</u>	<u>232,859</u>	<u>167,757</u>	<u>87,899</u>	<u>17,119</u>
LIABILITIES					
Accounts payable	-	1,910	-	7,487	-
Accrued liabilities	-	4,378	-	6,847	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>6,288</u>	<u>-</u>	<u>14,334</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Lease-related	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:					
Nonspendable - permanent school	-	-	-	-	-
Restricted for:					
General government	-	-	167,757	-	17,119
Administration of justice	7,478	226,571	-	-	-
Health and human services	-	-	-	73,565	-
Debt service	-	-	-	-	-
Total fund balances	<u>7,478</u>	<u>226,571</u>	<u>167,757</u>	<u>73,565</u>	<u>17,119</u>
 Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,478</u>	<u>\$ 232,859</u>	<u>\$ 167,757</u>	<u>\$ 87,899</u>	<u>\$ 17,119</u>

Special Revenue

County Clerk Records Preservation	Hotel/Motel Tax	Justice Court Technology	Historical Commission	Language Access	District Attorney Hot Check	District Clerk Records Preservation	Forfeiture
\$ 629,952	\$ 152,004	\$ 15,103	\$ 356,985	\$ 8,191	\$ 25,144	\$ 122,623	\$ 608,633
105	29,566	16	-	15	-	96	4,050
-	-	-	-	-	-	-	-
<u>630,057</u>	<u>181,570</u>	<u>15,119</u>	<u>356,985</u>	<u>8,206</u>	<u>25,144</u>	<u>122,719</u>	<u>612,683</u>
850	180	-	-	-	-	-	8,434
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>850</u>	<u>180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,434</u>
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
629,207	181,390	-	356,985	8,206	-	-	-
-	-	15,119	-	-	25,144	122,719	604,249
-	-	-	-	-	-	-	-
<u>629,207</u>	<u>181,390</u>	<u>15,119</u>	<u>356,985</u>	<u>8,206</u>	<u>25,144</u>	<u>122,719</u>	<u>604,249</u>
<u>\$ 630,057</u>	<u>\$ 181,570</u>	<u>\$ 15,119</u>	<u>\$ 356,985</u>	<u>\$ 8,206</u>	<u>\$ 25,144</u>	<u>\$ 122,719</u>	<u>\$ 612,683</u>

POLK COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2024

	Special Revenue				
	District Clerk TDCJ	Judiciary	Officials' Fee Account	Sheriff Federal Revenue Sharing	District Attorney's Check Restitution
ASSETS					
Cash and cash equivalents	\$ 1,912	\$ 36,121	\$ 1,243	\$ 68,518	\$ 299
Receivables, net:					
Accounts	-	2,219	-	-	-
Property taxes	-	-	-	-	-
Lease	-	-	-	-	-
Total assets	<u>1,912</u>	<u>38,340</u>	<u>1,243</u>	<u>68,518</u>	<u>299</u>
LIABILITIES					
Accounts payable	-	38,340	-	-	299
Accrued liabilities	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other funds	-	-	1,243	-	-
Total liabilities	<u>-</u>	<u>38,340</u>	<u>1,243</u>	<u>-</u>	<u>299</u>
DEFERRED INFLOWS OF RESOURCES					
Lease-related	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:					
Nonspendable - permanent school	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Administration of justice	1,912	-	-	68,518	-
Health and human services	-	-	-	-	-
Debt service	-	-	-	-	-
Total fund balances	<u>1,912</u>	<u>-</u>	<u>-</u>	<u>68,518</u>	<u>-</u>
 Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,912</u>	<u>\$ 38,340</u>	<u>\$ 1,243</u>	<u>\$ 68,518</u>	<u>\$ 299</u>

Special Revenue

Waste Management	Jail Commissary	District Attorney Special	Justice Court Building Security	Pre-Trial Intervention	Child Abuse Prevention	Fire Marshall	Guardianship
\$ 427,530	\$ 205,690	\$ 31,571	\$ 43,268	\$ 178,693	\$ 2,706	\$ 42,157	\$ 32,347
130,283	-	-	4	-	-	-	30
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>557,813</u>	<u>205,690</u>	<u>31,571</u>	<u>43,272</u>	<u>178,693</u>	<u>2,706</u>	<u>42,157</u>	<u>32,377</u>
2,070	303	-	-	903	-	-	-
-	703	18,919	-	650	-	-	-
-	-	10,999	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,070</u>	<u>1,006</u>	<u>29,918</u>	<u>-</u>	<u>1,553</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	42,157	-
-	204,684	1,653	43,272	177,140	2,706	-	32,377
555,743	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>555,743</u>	<u>204,684</u>	<u>1,653</u>	<u>43,272</u>	<u>177,140</u>	<u>2,706</u>	<u>42,157</u>	<u>32,377</u>
<u>\$ 557,813</u>	<u>\$ 205,690</u>	<u>\$ 31,571</u>	<u>\$ 43,272</u>	<u>\$ 178,693</u>	<u>\$ 2,706</u>	<u>\$ 42,157</u>	<u>\$ 32,377</u>

POLK COUNTY, TEXAS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2024

	Special Revenue				
	Court Reporter Service	Court Facility Fee	County Specialty Court	Local Assistance and Tribal Consistency ARPA	CDBG Buyout
ASSETS					
Cash and cash equivalents	\$ 1,738	\$ 63,442	\$ 4,503	\$ 130,814	\$ -
Receivables, net:					
Accounts	1	100	-	-	-
Property taxes	-	-	-	-	-
Lease	-	-	-	-	-
Total assets	<u>1,739</u>	<u>63,542</u>	<u>4,503</u>	<u>130,814</u>	<u>-</u>
LIABILITIES					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Unearned revenue	-	-	-	121,933	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,933</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Lease-related	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:					
Nonspendable - permanent school	-	-	-	-	-
Restricted for:					
General government	-	-	-	-	-
Administration of justice	1,739	63,542	4,503	-	-
Health and human services	-	-	-	8,881	-
Debt service	-	-	-	-	-
Total fund balances	<u>1,739</u>	<u>63,542</u>	<u>4,503</u>	<u>8,881</u>	<u>-</u>
 Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,739</u>	<u>\$ 63,542</u>	<u>\$ 4,503</u>	<u>\$ 130,814</u>	<u>\$ -</u>

Special Revenue					Debt Service	Permanent	
Senate Bill 22	Opioid Abatement Trust	Truancy Court Costs	Salary Grants	Available School	Debt Service	Permanent School	Total
\$ 127,194	\$ 139,059	\$ 6,593	\$ 29,073	\$ 339,337	\$ 1,000,811	\$ 563,986	\$ 5,899,224
-	-	-	7,052	-	-	-	184,665
-	-	-	-	-	347,513	-	347,513
-	-	-	-	1,572,612	-	-	1,572,612
<u>127,194</u>	<u>139,059</u>	<u>6,593</u>	<u>36,125</u>	<u>1,911,949</u>	<u>1,348,324</u>	<u>563,986</u>	<u>8,004,014</u>
7,560	-	-	2,503	-	-	-	70,839
19,002	-	-	3,622	-	-	-	54,121
87,455	-	-	-	-	-	-	220,387
-	-	-	30,000	-	-	-	31,243
<u>114,017</u>	<u>-</u>	<u>-</u>	<u>36,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>376,590</u>
-	-	-	-	1,553,791	-	-	1,553,791
-	-	-	-	-	332,806	-	332,806
-	-	-	-	<u>1,553,791</u>	<u>332,806</u>	<u>-</u>	<u>1,886,597</u>
-	-	-	-	-	-	563,986	563,986
-	-	-	-	358,158	-	-	1,760,979
13,177	-	6,593	-	-	-	-	1,623,096
-	139,059	-	-	-	-	-	777,248
-	-	-	-	-	1,015,518	-	1,015,518
<u>13,177</u>	<u>139,059</u>	<u>6,593</u>	<u>-</u>	<u>358,158</u>	<u>1,015,518</u>	<u>563,986</u>	<u>5,740,827</u>
<u>\$ 127,194</u>	<u>\$ 139,059</u>	<u>\$ 6,593</u>	<u>\$ 36,125</u>	<u>\$ 1,911,949</u>	<u>\$ 1,348,324</u>	<u>\$ 563,986</u>	<u>\$ 8,004,014</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue				
	County and District Court Technology	Courthouse Security	Law Library	Aging	County Records Management
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy taxes	-	-	-	-	-
Fines and forfeitures	1,979	9,283	-	-	-
Charges for services	-	27,427	37,480	-	4,913
Intergovernmental	-	-	-	463,111	-
Investment income	-	-	-	2,648	-
Miscellaneous	-	-	-	500	-
Total revenues	<u>1,979</u>	<u>36,710</u>	<u>37,480</u>	<u>466,259</u>	<u>4,913</u>
EXPENDITURES					
Current:					
General government	-	-	7,308	-	-
Administration of justice	7,200	176,130	-	-	-
Health and human services	-	-	-	545,670	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>7,200</u>	<u>176,130</u>	<u>7,308</u>	<u>545,670</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,221)</u>	<u>(139,420)</u>	<u>30,172</u>	<u>(79,411)</u>	<u>4,913</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	167,382	-	85,016	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>167,382</u>	<u>-</u>	<u>85,016</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(5,221)	27,962	30,172	5,605	4,913
FUND BALANCES, BEGINNING	<u>12,699</u>	<u>198,609</u>	<u>137,585</u>	<u>67,960</u>	<u>12,206</u>
ADJUSTMENTS					
Change within the financial reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING AS RESTATED	<u>12,699</u>	<u>198,609</u>	<u>137,585</u>	<u>67,960</u>	<u>12,206</u>
FUND BALANCES, ENDING	<u>\$ 7,478</u>	<u>\$ 226,571</u>	<u>\$ 167,757</u>	<u>\$ 73,565</u>	<u>\$ 17,119</u>

Special Revenue

County Clerk Records Preservation	Hotel/Motel Tax	Justice Court Technology	Historical Commission	Language Access	District Attorney Hot Check	District Clerk Records Preservation	Forfeiture
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	113,601	-	-	-	-	-	-
-	-	8,503	-	-	-	-	40,357
234,611	-	-	-	-	-	29,954	-
-	-	-	-	-	-	-	-
18,254	-	-	18,448	-	-	-	28,379
-	-	-	-	3,219	-	-	-
<u>252,865</u>	<u>113,601</u>	<u>8,503</u>	<u>18,448</u>	<u>3,219</u>	<u>-</u>	<u>29,954</u>	<u>68,736</u>
69,927	58,230	-	-	-	-	-	-
-	-	65,830	-	-	-	39,179	124,756
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>69,927</u>	<u>58,230</u>	<u>65,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,179</u>	<u>124,756</u>
<u>182,938</u>	<u>55,371</u>	<u>(57,327)</u>	<u>18,448</u>	<u>3,219</u>	<u>-</u>	<u>(9,225)</u>	<u>(56,020)</u>
-	-	60,640	-	-	-	-	-
<u>(158,699)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(158,699)</u>	<u>-</u>	<u>60,640</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
24,239	55,371	3,313	18,448	3,219	-	(9,225)	(56,020)
<u>604,968</u>	<u>126,019</u>	<u>11,806</u>	<u>338,537</u>	<u>4,987</u>	<u>25,144</u>	<u>131,944</u>	<u>660,269</u>
-	-	-	-	-	-	-	-
<u>604,968</u>	<u>126,019</u>	<u>11,806</u>	<u>338,537</u>	<u>4,987</u>	<u>25,144</u>	<u>131,944</u>	<u>660,269</u>
<u>\$ 629,207</u>	<u>\$ 181,390</u>	<u>\$ 15,119</u>	<u>\$ 356,985</u>	<u>\$ 8,206</u>	<u>\$ 25,144</u>	<u>\$ 122,719</u>	<u>\$ 604,249</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue				
	District Clerk TDCJ	Judiciary	Officials' Fee Account	Sheriff Federal Revenue Sharing	District Attorney's Check Restitution
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel occupancy taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Intergovernmental	200	-	-	-	-
Investment income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Administration of justice	300	-	-	-	-
Health and human services	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(100)	-	-	-	-
FUND BALANCES, BEGINNING	<u>2,012</u>	<u>-</u>	<u>-</u>	<u>68,518</u>	<u>-</u>
ADJUSTMENTS					
Change within the financial reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING AS RESTATED	<u>2,012</u>	<u>-</u>	<u>-</u>	<u>68,518</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,912</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,518</u>	<u>\$ -</u>

Special Revenue

Waste Management	Jail Commissary	District Attorney Special	Justice Court Building Security	Pre-Trial Intervention	Child Abuse Prevention	Fire Marshall	Guardianship
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	208	-	-	-	-
418,982	69,702	-	-	34,530	65	16,240	-
-	-	18,153	-	-	-	-	7,500
-	-	-	-	-	-	227	-
37,653	-	-	-	-	-	665	-
<u>456,635</u>	<u>69,702</u>	<u>18,153</u>	<u>208</u>	<u>34,530</u>	<u>65</u>	<u>17,132</u>	<u>7,500</u>
-	-	-	-	-	-	3,640	-
-	32,017	16,500	-	20,022	-	-	-
6,795	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>6,795</u>	<u>32,017</u>	<u>16,500</u>	<u>-</u>	<u>20,022</u>	<u>-</u>	<u>3,640</u>	<u>-</u>
<u>449,840</u>	<u>37,685</u>	<u>1,653</u>	<u>208</u>	<u>14,508</u>	<u>65</u>	<u>13,492</u>	<u>7,500</u>
-	-	-	-	-	-	-	-
<u>(430,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(430,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
19,840	37,685	1,653	208	14,508	65	13,492	7,500
<u>535,903</u>	<u>166,999</u>	<u>-</u>	<u>43,064</u>	<u>162,632</u>	<u>2,641</u>	<u>28,665</u>	<u>24,877</u>
-	-	-	-	-	-	-	-
<u>535,903</u>	<u>166,999</u>	<u>-</u>	<u>43,064</u>	<u>162,632</u>	<u>2,641</u>	<u>28,665</u>	<u>24,877</u>
<u>\$ 555,743</u>	<u>\$ 204,684</u>	<u>\$ 1,653</u>	<u>\$ 43,272</u>	<u>\$ 177,140</u>	<u>\$ 2,706</u>	<u>\$ 42,157</u>	<u>\$ 32,377</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue				
	Court Reporter Service	Grants*	Court Facility Fee	County Specialty Court	Local Assistance and Tribal Consistency ARPA
REVENUES					
Property taxes	\$ -		\$ -	\$ -	\$ -
Hotel occupancy taxes	-		-	-	-
Fines and forfeitures	-		8,838	-	-
Charges for services	466		21,434	-	-
Intergovernmental	-		-	-	-
Investment income	-		-	-	6,760
Miscellaneous	-		-	-	-
Total revenues	<u>466</u>		<u>30,272</u>	<u>-</u>	<u>6,760</u>
EXPENDITURES					
Current:					
General government	-		-	-	-
Administration of justice	-		-	-	-
Health and human services	-		-	-	-
Debt service:					
Principal	-		-	-	-
Interest	-		-	-	-
Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>466</u>		<u>30,272</u>	<u>-</u>	<u>6,760</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-		-	-	-
Transfers out	-		-	-	-
Total other financing sources (uses)	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	466		30,272	-	6,760
FUND BALANCES, BEGINNING	<u>1,273</u>		<u>33,270</u>	<u>4,503</u>	<u>2,121</u>
ADJUSTMENTS					
Change within the financial reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING AS RESTATED	<u>1,273</u>	<u>-</u>	<u>33,270</u>	<u>4,503</u>	<u>2,121</u>
FUND BALANCES, ENDING	\$ 1,739	\$ -	\$ 63,542	\$ 4,503	\$ 8,881

*Formerly a nonmajor fund

Special Revenue						Debt Service	Permanent	
CDBG Buyout	Senate Bill 22	Opioid Abatement Trust	Truancy Court Costs	Salary Grants	Available School**	Debt Service**	Permanent School	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,305,619	\$ -	\$3,305,619
-	-	-	-	-	-	-	-	113,601
-	-	-	5,200	-	-	-	-	74,368
-	-	-	-	-	218,517	-	-	1,114,321
1,259,563	687,545	22,647	-	106,981	-	-	-	2,565,700
-	13,177	-	-	-	21,010	49,991	31,242	190,136
-	-	-	-	-	-	-	24,292	66,329
<u>1,259,563</u>	<u>700,722</u>	<u>22,647</u>	<u>5,200</u>	<u>106,981</u>	<u>239,527</u>	<u>3,355,610</u>	<u>55,534</u>	<u>7,430,074</u>
1,259,563	-	-	-	-	258,261	-	35,947	1,692,876
-	687,545	-	1,307	106,981	-	-	-	1,277,767
-	-	-	-	-	-	-	-	552,465
-	-	-	-	-	-	2,700,000	-	2,700,000
-	-	-	-	-	-	552,166	-	552,166
<u>1,259,563</u>	<u>687,545</u>	<u>-</u>	<u>1,307</u>	<u>106,981</u>	<u>258,261</u>	<u>3,252,166</u>	<u>35,947</u>	<u>6,775,274</u>
-	13,177	22,647	3,893	-	(18,734)	103,444	19,587	654,800
-	-	-	-	-	31,758	-	-	344,796
-	-	-	-	-	-	-	(31,758)	(620,457)
-	-	-	-	-	31,758	-	(31,758)	(275,661)
-	13,177	22,647	3,893	-	13,024	103,444	(12,171)	379,139
-	-	116,412	2,700	-	-	-	576,157	4,104,480
-	-	-	-	-	345,134	912,074	-	1,257,208
-	-	116,412	2,700	-	345,134	912,074	576,157	5,361,688
<u>\$ -</u>	<u>\$ 13,177</u>	<u>\$ 139,059</u>	<u>\$ 6,593</u>	<u>\$ -</u>	<u>\$ 358,158</u>	<u>\$ 1,015,518</u>	<u>\$ 563,986</u>	<u>\$ 5,740,827</u>

**Formerly a major fund

POLK COUNTY, TEXAS**COMBINING BALANCE SHEET
ROAD AND BRIDGE SUB-FUNDS**

SEPTEMBER 30, 2024

	Road and Bridge Leases	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,516,621	\$ 372,366	\$ 1,115,453
Receivables, net				
Property taxes	-	154,629	158,916	252,926
Total assets	-	1,671,250	531,282	1,368,379
LIABILITIES				
Accounts payable	-	30,228	40,078	71,684
Accrued liabilities	-	14,618	19,301	21,655
Total liabilities	-	44,846	59,379	93,339
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	131,999	131,999	131,999
Total deferred inflows of resources	-	131,999	131,999	131,999
FUND BALANCES				
Restricted for road and bridge	-	1,494,405	339,904	1,143,041
Total fund balances	-	1,494,405	339,904	1,143,041
 Total liabilities, deferred inflows of resources, and fund balances	 \$ -	 \$ 1,671,250	 \$ 531,282	 \$ 1,368,379

Road and Bridge Precinct No. 4	Interfund Activity Elimination	Total
\$ 772,526	\$ -	\$ 3,776,966
<u>159,509</u>	<u>-</u>	<u>725,980</u>
<u>932,035</u>	<u>-</u>	<u>4,502,946</u>
164,766	-	306,756
<u>20,891</u>	<u>-</u>	<u>76,465</u>
<u>185,657</u>	<u>-</u>	<u>383,221</u>
<u>131,999</u>	<u>-</u>	<u>527,996</u>
<u>131,999</u>	<u>-</u>	<u>527,996</u>
<u>614,379</u>	<u>-</u>	<u>3,591,729</u>
<u>614,379</u>	<u>-</u>	<u>3,591,729</u>
<u>\$ 932,035</u>	<u>\$ -</u>	<u>\$ 4,502,946</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ROAD AND BRIDGE SUB-FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Road and Bridge Leases	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3
REVENUES				
Property taxes	\$ -	\$ 1,584,667	\$ 1,662,697	\$ 1,944,603
Motor vehicle taxes	-	21,957	22,955	26,947
Fines and forfeitures	-	18,520	18,377	21,471
Intergovernmental	-	11,054	11,557	13,567
Licenses and permits	-	200,898	203,495	241,481
Investment income	-	25,004	5,697	45,775
Miscellaneous	-	2,265	25,445	3,737
Total revenues	-	1,864,365	1,950,223	2,297,581
EXPENDITURES				
Current:				
Roads and bridges	-	1,048,803	1,939,398	2,187,945
Debt service:				
Principal	1,108,418	29,810	-	-
Interest charges	89,385	549	-	-
Capital outlay	2,145,235	-	-	-
Total expenditures	3,343,038	1,079,162	1,939,398	2,187,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,343,038)	785,203	10,825	109,636
OTHER FINANCING SOURCES (USES)				
Leases	2,040,235	-	-	-
Transfers in	245,803	220,000	230,000	270,000
Transfers out	-	(108,631)	(35,724)	(50,724)
Sale of capital assets	1,057,000	-	-	94,065
Total other financing sources (uses)	3,343,038	111,369	194,276	313,341
NET CHANGE IN FUND BALANCES	-	896,572	205,101	422,977
FUND BALANCES, BEGINNING	-	597,833	134,803	720,064
FUND BALANCES, ENDING	\$ -	\$ 1,494,405	\$ 339,904	\$ 1,143,041

Road and Bridge Precinct No. 4	Interfund Activity Elimination	Total
\$ 1,995,882	\$ -	\$ 7,187,849
30,808	-	102,667
23,758	-	82,126
14,069	-	50,247
233,735	-	879,609
20,662	-	97,138
-	-	31,447
<u>2,318,914</u>	<u>-</u>	<u>8,431,083</u>
2,578,443	-	7,754,589
-	-	1,138,228
-	-	89,934
<u>58,644</u>	<u>-</u>	<u>2,203,879</u>
<u>2,637,087</u>	<u>-</u>	<u>11,186,630</u>
<u>(318,173)</u>	<u>-</u>	<u>(2,755,547)</u>
-	-	2,040,235
280,000	(245,803)	1,000,000
(50,724)	245,803	-
-	-	1,151,065
<u>229,276</u>	<u>-</u>	<u>4,191,300</u>
(88,897)	-	1,435,753
<u>703,276</u>	<u>-</u>	<u>2,155,976</u>
<u>\$ 614,379</u>	<u>\$ -</u>	<u>\$ 3,591,729</u>

POLK COUNTY, TEXAS

**DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 3,254,300	\$ 3,254,299	\$ 3,305,619	\$ 51,320
Investment earnings	-	-	49,991	49,991
Total revenues	<u>3,254,300</u>	<u>3,254,299</u>	<u>3,355,610</u>	<u>101,311</u>
EXPENDITURES				
Debt service:				
Principal	2,700,000	2,700,000	2,700,000	-
Interest and fiscal charges	<u>554,300</u>	<u>554,299</u>	<u>552,166</u>	<u>2,133</u>
Total expenditures	<u>3,254,300</u>	<u>3,254,299</u>	<u>3,252,166</u>	<u>2,133</u>
NET CHANGE IN FUND BALANCE	-	-	103,444	103,444
FUND BALANCES, BEGINNING	<u>912,074</u>	<u>912,074</u>	<u>912,074</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 912,074</u>	<u>\$ 912,074</u>	<u>\$ 1,015,518</u>	<u>\$ 103,444</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND - PRECINCT ONE

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 1,553,594	\$ 1,553,594	\$ 1,584,667	\$ 31,073
Motor vehicle taxes	18,700	18,700	21,957	3,257
Fines and forfeitures	18,700	18,700	18,520	(180)
Intergovernmental	10,846	10,846	11,054	208
Licenses and permits	194,700	194,700	200,898	6,198
Investment income	10,000	10,000	25,004	15,004
Miscellaneous	-	1,858	2,265	407
Total revenues	<u>1,806,540</u>	<u>1,808,398</u>	<u>1,864,365</u>	<u>55,967</u>
EXPENDITURES				
Current:				
Roads and bridges	1,697,989	1,956,117	1,048,803	907,314
Debt service:				
Principal	-	-	29,810	(29,810)
Interest and fiscal charges	-	-	549	(549)
Total expenditures	<u>1,697,989</u>	<u>1,956,117</u>	<u>1,079,162</u>	<u>876,955</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>108,551</u>	<u>(147,719)</u>	<u>785,203</u>	<u>932,922</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	220,000	220,000	-
Transfers out	<u>(108,551)</u>	<u>(108,631)</u>	<u>(108,631)</u>	-
Total other financing sources (uses)	<u>(108,551)</u>	<u>111,369</u>	<u>111,369</u>	-
NET CHANGE IN FUND BALANCES	-	(36,350)	896,572	932,922
FUND BALANCES, BEGINNING	<u>597,833</u>	<u>597,833</u>	<u>597,833</u>	-
FUND BALANCES, ENDING	<u>\$ 597,833</u>	<u>\$ 561,483</u>	<u>\$ 1,494,405</u>	<u>\$ 932,922</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND - PRECINCT TWO

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 1,627,868	\$ 1,627,868	\$ 1,662,697	\$ 34,829
Motor vehicle taxes	19,550	19,550	22,955	3,405
Fines and forfeitures	19,550	19,550	18,377	(1,173)
Intergovernmental	11,339	11,339	11,557	218
Licenses and permits	203,550	203,550	203,495	(55)
Investment income	3,800	3,800	5,697	1,897
Miscellaneous	-	18,463	25,445	6,982
Total revenues	<u>1,885,657</u>	<u>1,904,120</u>	<u>1,950,223</u>	<u>46,103</u>
EXPENDITURES				
Current:				
Roads and bridges	<u>1,835,013</u>	<u>2,083,476</u>	<u>1,939,398</u>	<u>144,078</u>
Total expenditures	<u>1,835,013</u>	<u>2,083,476</u>	<u>1,939,398</u>	<u>144,078</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>50,644</u>	<u>(179,356)</u>	<u>10,825</u>	<u>190,181</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	230,000	230,000	-
Transfers out	<u>(50,644)</u>	<u>(50,644)</u>	<u>(35,724)</u>	<u>14,920</u>
Total other financing sources (uses)	<u>(50,644)</u>	<u>179,356</u>	<u>194,276</u>	<u>14,920</u>
NET CHANGE IN FUND BALANCES	-	-	205,101	205,101
FUND BALANCES, BEGINNING	<u>134,803</u>	<u>134,803</u>	<u>134,803</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 134,803</u>	<u>\$ 134,803</u>	<u>\$ 339,904</u>	<u>\$ 205,101</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND - PRECINCT THREE

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 1,903,424	\$ 1,903,424	\$ 1,944,603	\$ 41,179
Motor vehicle taxes	22,950	22,950	26,947	3,997
Fines and forfeitures	22,950	22,950	21,471	(1,479)
Intergovernmental	13,311	13,311	13,567	256
Licenses and permits	238,950	238,950	241,481	2,531
Investment income	21,000	21,000	45,775	24,775
Miscellaneous	-	3,737	3,737	-
Total revenues	<u>2,222,585</u>	<u>2,226,322</u>	<u>2,297,581</u>	<u>71,259</u>
EXPENDITURES				
Current:				
Roads and bridges	<u>2,171,941</u>	<u>2,457,040</u>	<u>2,187,945</u>	<u>269,095</u>
Total expenditures	<u>2,171,941</u>	<u>2,457,040</u>	<u>2,187,945</u>	<u>269,095</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>50,644</u>	<u>(230,718)</u>	<u>109,636</u>	<u>340,354</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	270,000	270,000	-
Transfers out	(50,644)	(50,724)	(50,724)	-
Sale of capital assets	-	-	94,065	94,065
Total other financing sources (uses)	<u>(50,644)</u>	<u>219,276</u>	<u>313,341</u>	<u>94,065</u>
NET CHANGE IN FUND BALANCES	-	(11,442)	422,977	434,419
FUND BALANCES, BEGINNING	<u>720,064</u>	<u>720,064</u>	<u>720,064</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 720,064</u>	<u>\$ 708,622</u>	<u>\$ 1,143,041</u>	<u>\$ 434,419</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND - PRECINCT FOUR

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Property taxes	\$ 1,953,694	\$ 1,953,694	\$ 1,995,882	\$ 42,188
Motor vehicle taxes	23,800	23,800	30,808	7,008
Fines and forfeitures	23,800	23,800	23,758	(42)
Intergovernmental	13,804	13,804	14,069	265
Licenses and permits	247,800	247,800	233,735	(14,065)
Investment income	<u>11,000</u>	<u>11,000</u>	<u>20,662</u>	<u>9,662</u>
Total revenues	<u>2,273,898</u>	<u>2,273,898</u>	<u>2,318,914</u>	<u>45,016</u>
EXPENDITURES				
Current:				
Roads and bridges	2,223,254	2,653,175	2,578,443	74,732
Capital outlay	<u>-</u>	<u>58,644</u>	<u>58,644</u>	<u>-</u>
Total expenditures	<u>2,223,254</u>	<u>2,711,819</u>	<u>2,637,087</u>	<u>74,732</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>50,644</u>	<u>(437,921)</u>	<u>(318,173)</u>	<u>119,748</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	280,000	280,000	-
Transfers out	<u>(50,644)</u>	<u>(50,724)</u>	<u>(50,724)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,644)</u>	<u>229,276</u>	<u>229,276</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(208,645)	(88,897)	119,748
FUND BALANCES, BEGINNING	<u>703,276</u>	<u>703,276</u>	<u>703,276</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 703,276</u>	<u>\$ 494,631</u>	<u>\$ 614,379</u>	<u>\$ 119,748</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND - LEASES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Debt service:				
Principal	-	-	1,108,418	(1,108,418)
Interest and fiscal charges	87,109	89,385	89,385	-
Capital outlay	<u>2,842,846</u>	<u>2,840,810</u>	<u>2,145,235</u>	<u>695,575</u>
Total expenditures	<u>2,929,955</u>	<u>2,930,195</u>	<u>3,343,038</u>	<u>(412,843)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,929,955)</u>	<u>(2,930,195)</u>	<u>(3,343,038)</u>	<u>(412,843)</u>
OTHER FINANCING SOURCES (USES)				
Leases	1,461,152	1,461,152	2,040,235	579,083
Transfers in	260,483	260,723	245,803	(14,920)
Sale of capital assets	<u>1,208,320</u>	<u>1,208,320</u>	<u>1,057,000</u>	<u>(151,320)</u>
Total other financing sources (uses)	<u>2,929,955</u>	<u>2,930,195</u>	<u>3,343,038</u>	<u>412,843</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY AND DISTRICT COURT TECHNOLOGY

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	<u>\$ 1,200</u>	<u>\$ 1,200</u>	<u>\$ 1,979</u>	<u>\$ 779</u>
Total revenues	<u>1,200</u>	<u>1,200</u>	<u>1,979</u>	<u>779</u>
EXPENDITURES				
Administration of justice	<u>1,200</u>	<u>7,200</u>	<u>7,200</u>	<u>-</u>
Total expenditures	<u>1,200</u>	<u>7,200</u>	<u>7,200</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(6,000)	(5,221)	779
FUND BALANCES, BEGINNING	<u>12,699</u>	<u>12,699</u>	<u>12,699</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 12,699</u>	<u>\$ 6,699</u>	<u>\$ 7,478</u>	<u>\$ 779</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE SECURITY

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for service	\$ 42,300	\$ 42,300	\$ 27,427	\$ (14,873)
Fines and forfeitures	<u>-</u>	<u>-</u>	<u>9,283</u>	<u>9,283</u>
Total revenues	<u>42,300</u>	<u>42,300</u>	<u>36,710</u>	<u>(5,590)</u>
EXPENDITURES				
Administration of justice	<u>209,682</u>	<u>217,385</u>	<u>176,130</u>	<u>41,255</u>
Total expenditures	<u>209,682</u>	<u>217,385</u>	<u>176,130</u>	<u>41,255</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(167,382)</u>	<u>(175,085)</u>	<u>(139,420)</u>	<u>35,665</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>167,382</u>	<u>167,382</u>	<u>167,382</u>	<u>-</u>
Total other financing sources (uses)	<u>167,382</u>	<u>167,382</u>	<u>167,382</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(7,703)	27,962	35,665
FUND BALANCES, BEGINNING	<u>198,609</u>	<u>198,609</u>	<u>198,609</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 198,609</u>	<u>\$ 190,906</u>	<u>\$ 226,571</u>	<u>\$ 35,665</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 37,480</u>	<u>\$ 22,480</u>
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>37,480</u>	<u>22,480</u>
EXPENDITURES				
General government	<u>15,000</u>	<u>15,000</u>	<u>7,308</u>	<u>7,692</u>
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>7,308</u>	<u>7,692</u>
NET CHANGE IN FUND BALANCES	-	-	30,172	30,172
FUND BALANCES, BEGINNING	<u>137,585</u>	<u>137,585</u>	<u>137,585</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 137,585</u>	<u>\$ 137,585</u>	<u>\$ 167,757</u>	<u>\$ 30,172</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGING

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental	\$ 443,600	\$ 443,600	\$ 463,111	\$ 19,511
Investment income	-	-	2,648	2,648
Other	-	-	500	500
Total revenues	<u>443,600</u>	<u>443,600</u>	<u>466,259</u>	<u>22,659</u>
EXPENDITURES				
Health and human services	<u>527,436</u>	<u>556,614</u>	<u>545,670</u>	<u>10,944</u>
Total expenditures	<u>527,436</u>	<u>556,614</u>	<u>545,670</u>	<u>10,944</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(83,836)</u>	<u>(113,014)</u>	<u>(79,411)</u>	<u>33,603</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>83,836</u>	<u>85,016</u>	<u>85,016</u>	<u>-</u>
Total other financing sources (uses)	<u>83,836</u>	<u>85,016</u>	<u>85,016</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(27,998)	5,605	33,603
FUND BALANCES, BEGINNING	<u>67,960</u>	<u>67,960</u>	<u>67,960</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 67,960</u>	<u>\$ 39,962</u>	<u>\$ 73,565</u>	<u>\$ 33,603</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	<u>\$ 7,500</u>	<u>\$ 7,500</u>	<u>\$ 4,913</u>	<u>\$ (2,587)</u>
Total revenues	<u>7,500</u>	<u>7,500</u>	<u>4,913</u>	<u>(2,587)</u>
EXPENDITURES				
General government	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
Total expenditures	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>
NET CHANGE IN FUND BALANCES	-	-	4,913	4,913
FUND BALANCES, BEGINNING	<u>12,206</u>	<u>12,206</u>	<u>12,206</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 12,206</u>	<u>\$ 12,206</u>	<u>\$ 17,119</u>	<u>\$ 4,913</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS PRESERVATION

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 307,600	\$ 307,600	\$ 234,611	\$ (72,989)
Investment income	-	-	18,254	18,254
Total revenues	<u>307,600</u>	<u>307,600</u>	<u>252,865</u>	<u>(54,735)</u>
EXPENDITURES				
General government	<u>130,358</u>	<u>130,358</u>	<u>69,927</u>	<u>60,431</u>
Total expenditures	<u>130,358</u>	<u>130,358</u>	<u>69,927</u>	<u>60,431</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>177,242</u>	<u>177,242</u>	<u>182,938</u>	<u>5,696</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(157,146)</u>	<u>(158,699)</u>	<u>(158,699)</u>	<u>-</u>
Total other financing sources (uses)	<u>(157,146)</u>	<u>(158,699)</u>	<u>(158,699)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	20,096	18,543	24,239	5,696
FUND BALANCES, BEGINNING	<u>604,968</u>	<u>604,968</u>	<u>604,968</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 625,064</u>	<u>\$ 623,511</u>	<u>\$ 629,207</u>	<u>\$ 5,696</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HOTEL/MOTEL TAX**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Other taxes	<u>\$ 25,000</u>	<u>\$ 84,000</u>	<u>\$ 113,601</u>	<u>\$ 29,601</u>
Total revenues	<u>25,000</u>	<u>84,000</u>	<u>113,601</u>	<u>29,601</u>
EXPENDITURES				
General government	<u>25,000</u>	<u>84,000</u>	<u>58,230</u>	<u>25,770</u>
Total expenditures	<u>25,000</u>	<u>84,000</u>	<u>58,230</u>	<u>25,770</u>
NET CHANGE IN FUND BALANCES	-	-	55,371	55,371
FUND BALANCES, BEGINNING	<u>126,019</u>	<u>126,019</u>	<u>126,019</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 126,019</u>	<u>\$ 126,019</u>	<u>\$ 181,390</u>	<u>\$ 55,371</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 5,190	\$ 5,190	\$ 8,503	\$ 3,313
Total revenues	<u>5,190</u>	<u>5,190</u>	<u>8,503</u>	<u>3,313</u>
EXPENDITURES				
Administration of justice	<u>65,830</u>	<u>65,830</u>	<u>65,830</u>	<u>-</u>
Total expenditures	<u>65,830</u>	<u>65,830</u>	<u>65,830</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(60,640)</u>	<u>(60,640)</u>	<u>(57,327)</u>	<u>3,313</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>60,640</u>	<u>60,640</u>	<u>60,640</u>	<u>-</u>
Total other financing sources (uses)	<u>60,640</u>	<u>60,640</u>	<u>60,640</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	3,313	3,313
FUND BALANCES, BEGINNING	<u>11,806</u>	<u>11,806</u>	<u>11,806</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 11,806</u>	<u>\$ 11,806</u>	<u>\$ 15,119</u>	<u>\$ 3,313</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS PRESERVATION

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	<u>\$ 20,000</u>	<u>\$ 25,853</u>	<u>\$ 29,954</u>	<u>\$ 4,101</u>
Total revenues	<u>20,000</u>	<u>25,853</u>	<u>29,954</u>	<u>4,101</u>
EXPENDITURES				
Administration of justice	<u>16,626</u>	<u>47,179</u>	<u>39,179</u>	<u>8,000</u>
Total expenditures	<u>16,626</u>	<u>47,179</u>	<u>39,179</u>	<u>8,000</u>
NET CHANGE IN FUND BALANCES	3,374	(21,326)	(9,225)	12,101
FUND BALANCES, BEGINNING	<u>131,944</u>	<u>131,944</u>	<u>131,944</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 135,318</u>	<u>\$ 110,618</u>	<u>\$ 122,719</u>	<u>\$ 12,101</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FORFEITURE**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ -	\$ 15,655	\$ 40,357	\$ 24,702
Investment income	-	-	28,379	28,379
Total revenues	-	15,655	68,736	53,081
EXPENDITURES				
Administration of justice	-	124,756	124,756	-
Total expenditures	-	124,756	124,756	-
NET CHANGE IN FUND BALANCES	-	(109,101)	(56,020)	53,081
FUND BALANCES, BEGINNING	660,269	660,269	660,269	-
FUND BALANCES, ENDING	\$ 660,269	\$ 551,168	\$ 604,249	\$ 53,081

POLK COUNTY, TEXAS**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
WASTE MANAGEMENT**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 450,000	\$ 450,000	\$ 418,982	\$ (31,018)
Miscellaneous	<u>-</u>	<u>-</u>	<u>37,653</u>	<u>37,653</u>
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>456,635</u>	<u>6,635</u>
EXPENDITURES				
Health and human services	20,000	20,000	6,795	13,205
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>6,795</u>	<u>13,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>430,000</u>	<u>430,000</u>	<u>449,840</u>	<u>19,840</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(430,000)</u>	<u>(430,000)</u>	<u>(430,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(430,000)</u>	<u>(430,000)</u>	<u>(430,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	19,840	19,840
FUND BALANCES, BEGINNING	<u>535,903</u>	<u>535,903</u>	<u>535,903</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 535,903</u>	<u>\$ 535,903</u>	<u>\$ 555,743</u>	<u>\$ 19,840</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL COMMISSARY**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	<u>\$ 26,500</u>	<u>\$ 28,677</u>	<u>\$ 69,702</u>	<u>\$ 41,025</u>
Total revenues	<u>26,500</u>	<u>28,677</u>	<u>69,702</u>	<u>41,025</u>
EXPENDITURES				
Administration of justice	<u>26,500</u>	<u>40,917</u>	<u>32,017</u>	<u>8,900</u>
Total expenditures	<u>26,500</u>	<u>40,917</u>	<u>32,017</u>	<u>8,900</u>
NET CHANGE IN FUND BALANCES	-	(12,240)	37,685	49,925
FUND BALANCES, BEGINNING	<u>166,999</u>	<u>166,999</u>	<u>166,999</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 166,999</u>	<u>\$ 154,759</u>	<u>\$ 204,684</u>	<u>\$ 49,925</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT ATTORNEY SPECIAL

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental	<u>\$ 28,200</u>	<u>\$ 29,153</u>	<u>\$ 18,153</u>	<u>\$ (11,000)</u>
Total revenues	<u>28,200</u>	<u>29,153</u>	<u>18,153</u>	<u>(11,000)</u>
EXPENDITURES				
Administration of justice	<u>28,200</u>	<u>29,153</u>	<u>16,500</u>	<u>12,653</u>
Total expenditures	<u>28,200</u>	<u>29,153</u>	<u>16,500</u>	<u>12,653</u>
NET CHANGE IN FUND BALANCES	-	-	1,653	1,653
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,653</u>	<u>\$ 1,653</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE COURT BUILDING SECURITY**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 3,400	\$ 3,400	\$ 208	\$ (3,192)
Total revenues	<u>3,400</u>	<u>3,400</u>	<u>208</u>	<u>(3,192)</u>
EXPENDITURES				
Capital outlay	<u>1,700</u>	<u>1,700</u>	<u>-</u>	<u>1,700</u>
Total expenditures	<u>1,700</u>	<u>1,700</u>	<u>-</u>	<u>1,700</u>
NET CHANGE IN FUND BALANCES	1,700	1,700	208	(1,492)
FUND BALANCES, BEGINNING	<u>43,064</u>	<u>43,064</u>	<u>43,064</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 44,764</u>	<u>\$ 44,764</u>	<u>\$ 43,272</u>	<u>\$ (1,492)</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRE-TRIAL INTERVENTION PROGRAM**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	<u>\$ 10,000</u>	<u>\$ 19,435</u>	<u>\$ 34,530</u>	<u>\$ 15,095</u>
Total revenues	<u>10,000</u>	<u>19,435</u>	<u>34,530</u>	<u>15,095</u>
EXPENDITURES				
Administration of justice	<u>10,000</u>	<u>27,022</u>	<u>20,022</u>	<u>7,000</u>
Total expenditures	<u>10,000</u>	<u>27,022</u>	<u>20,022</u>	<u>7,000</u>
NET CHANGE IN FUND BALANCES	-	(7,587)	14,508	22,095
FUND BALANCES, BEGINNING	<u>162,632</u>	<u>162,632</u>	<u>162,632</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 162,632</u>	<u>\$ 155,045</u>	<u>\$ 177,140</u>	<u>\$ 22,095</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CHILD ABUSE PREVENTION**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 400	\$ 400	\$ 65	\$ (335)
Total revenues	<u>400</u>	<u>400</u>	<u>65</u>	<u>(335)</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	400	400	65	(335)
FUND BALANCES, BEGINNING	<u>2,641</u>	<u>2,641</u>	<u>2,641</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 3,041</u>	<u>\$ 3,041</u>	<u>\$ 2,706</u>	<u>\$ (335)</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FIRE MARSHALL**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 5,000	\$ 5,000	\$ 16,240	\$ 11,240
Investment income	-	-	227	227
Miscellaneous	-	-	665	665
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>17,132</u>	<u>12,132</u>
EXPENDITURES				
General government	<u>5,000</u>	<u>5,000</u>	<u>3,640</u>	<u>1,360</u>
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>3,640</u>	<u>1,360</u>
NET CHANGE IN FUND BALANCES	-	-	13,492	13,492
FUND BALANCES, BEGINNING	<u>28,665</u>	<u>28,665</u>	<u>28,665</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 28,665</u>	<u>\$ 28,665</u>	<u>\$ 42,157</u>	<u>\$ 13,492</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GUARDIANSHIP**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 7,500</u>	<u>\$ 2,500</u>
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>7,500</u>	<u>2,500</u>
EXPENDITURES				
Administration of justice	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
NET CHANGE IN FUND BALANCES	-	-	7,500	7,500
FUND BALANCES, BEGINNING	<u>24,877</u>	<u>24,877</u>	<u>24,877</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 24,877</u>	<u>\$ 24,877</u>	<u>\$ 32,377</u>	<u>\$ 7,500</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURT REPORTER SERVICE**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	<u>\$ 300</u>	<u>\$ 300</u>	<u>\$ 466</u>	<u>\$ 166</u>
Total revenues	<u>300</u>	<u>300</u>	<u>466</u>	<u>166</u>
EXPENDITURES				
Administration of justice	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>
Total expenditures	<u>300</u>	<u>300</u>	<u>-</u>	<u>300</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>466</u>	<u>466</u>
FUND BALANCES, BEGINNING	<u>1,273</u>	<u>1,273</u>	<u>1,273</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,273</u>	<u>\$ 1,273</u>	<u>\$ 1,739</u>	<u>\$ 466</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AVAILABLE SCHOOL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Investment earnings	\$ -	\$ 1,580	\$ 21,010	\$ 19,430
Charges for services	192,821	192,821	218,517	25,696
Total revenues	192,821	194,401	239,527	45,126
EXPENDITURES				
General government	192,821	244,621	258,261	(13,640)
Total expenditures	192,821	244,621	258,261	(13,640)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(50,220)	(18,734)	31,486
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	31,758	31,758
Total other financing sources (uses)	-	-	31,758	31,758
NET CHANGE IN FUND BALANCE	-	(50,220)	13,024	63,244
FUND BALANCES, BEGINNING	345,134	345,134	345,134	-
FUND BALANCES, ENDING	\$ 345,134	\$ 294,914	\$ 358,158	\$ 63,244

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POLK COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT SCHOOL

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Investment income	\$ -	\$ 28,980	\$ 31,242	\$ 2,262
Miscellaneous	<u>25,000</u>	<u>25,000</u>	<u>24,292</u>	<u>(708)</u>
Total revenues	<u>25,000</u>	<u>53,980</u>	<u>55,534</u>	<u>1,554</u>
EXPENDITURES				
General government	<u>25,000</u>	<u>35,947</u>	<u>35,947</u>	<u>-</u>
Total expenditures	<u>25,000</u>	<u>35,947</u>	<u>35,947</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>18,033</u>	<u>19,587</u>	<u>1,554</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>-</u>	<u>(31,758)</u>	<u>(31,758)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(31,758)</u>	<u>(31,758)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>(13,725)</u>	<u>(12,171)</u>	<u>1,554</u>
FUND BALANCES, BEGINNING	<u>576,157</u>	<u>576,157</u>	<u>576,157</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 576,157</u>	<u>\$ 562,432</u>	<u>\$ 563,986</u>	<u>\$ 1,554</u>

POLK COUNTY, TEXAS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

SEPTEMBER 30, 2024

	Custodial Funds			
	County Clerk's Probate	District Clerk	Tax Assessor Collector	Adult Probation
ASSETS				
Cash and cash equivalents	\$ 862,006	\$ 4,521,796	\$ 1,301,325	\$ 8,988
Accounts receivable	-	-	-	32,131
Total assets	<u>862,006</u>	<u>4,521,796</u>	<u>1,301,325</u>	<u>41,119</u>
LIABILITIES				
Accounts payable	-	-	-	8,918
Accrued liabilities	-	-	-	32,193
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,111</u>
NET POSITION				
Restricted for individuals, organizations and other governments	<u>862,006</u>	<u>4,521,796</u>	<u>1,301,325</u>	<u>8</u>
Total net position	<u>\$ 862,006</u>	<u>\$ 4,521,796</u>	<u>\$ 1,301,325</u>	<u>\$ 8</u>

Custodial Funds			
Deferred Compensation	Juvenile Probation	Jail Inmate	Total Custodial Funds
\$ 288	\$ 13,723	\$ 62,487	\$ 6,770,613
-	17,380	-	49,511
<u>288</u>	<u>31,103</u>	<u>62,487</u>	<u>6,820,124</u>
288	9,693	-	18,899
-	17,379	-	49,572
<u>288</u>	<u>27,072</u>	<u>-</u>	<u>68,471</u>
-	4,031	62,487	6,751,653
<u>\$ -</u>	<u>\$ 4,031</u>	<u>\$ 62,487</u>	<u>\$ 6,751,653</u>

POLK COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Custodial Funds			
	County Clerk's Probate	District Clerk	Tax Assessor Collector	Adult Probation
ADDITIONS				
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,346,967
Tax collections on behalf of entities	-	-	114,652,125	-
Deposits held	249,686	867,147	-	-
Investment income	4,725	28,864	118,426	-
Total additions	<u>254,411</u>	<u>896,011</u>	<u>114,770,551</u>	<u>1,346,967</u>
DEDUCTIONS				
Trust fund recipients	43,179	-	-	-
Criminal departments	-	-	-	1,346,967
Deed recipients	-	1,036,823	-	-
Tax disbursements to entities	-	-	115,195,585	-
Total deductions	<u>43,179</u>	<u>1,036,823</u>	<u>115,195,585</u>	<u>1,346,967</u>
CHANGES IN NET POSITION	211,232	(140,812)	(425,034)	-
NET POSITION, BEGINNING	<u>650,774</u>	<u>4,662,608</u>	<u>1,726,359</u>	<u>8</u>
NET POSITION, ENDING	<u>\$ 862,006</u>	<u>\$ 4,521,796</u>	<u>\$ 1,301,325</u>	<u>\$ 8</u>

Custodial Funds			
Deferred Compensation	Juvenile Probation	Jail Inmate	Total Custodial Funds
\$ -	\$ 752,499	\$ 401,967	\$ 2,501,433
-	-	-	114,652,125
-	-	-	1,116,833
-	-	-	152,015
-	752,499	401,967	118,422,406
-	-	-	43,179
-	748,683	449,458	2,545,108
-	-	-	1,036,823
-	-	-	115,195,585
-	748,683	449,458	118,820,695
-	3,816	(47,491)	(398,289)
-	215	109,978	7,149,942
\$ -	\$ 4,031	\$ 62,487	\$ 6,751,653

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STATISTICAL SECTION

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**STATISTICAL SECTION
(Unaudited)**

This part of Polk County, Texas' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the County's financial performance has changed over time.	105 – 112
Revenue Capacity	
These schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its electric utility, sales tax and property tax revenues.	113 – 119
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and its ability to issue additional debt in the future.	120 – 126
Economic and Demographic Indicators	
These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	127 – 130
Operating Information	
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	131 – 135

POLK COUNTY, TEXAS

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
Governmental activities:				
Net investment in capital assets	\$ 31,763,084	\$ 34,652,210	\$ 36,559,546	\$ 37,695,725
Restricted	5,576,469	5,766,620	4,627,091	4,415,662
Unrestricted	<u>2,503,356</u>	<u>1,879,843</u>	<u>2,032</u>	<u>(9,836,200)</u>
Total governmental activities net position	<u>\$ 22,576,812</u>	<u>\$ 13,886,003</u>	<u>\$ 18,666,446</u>	<u>\$ 18,575,469</u>

TABLE 1

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 38,630,639	\$ 40,272,870	\$ 42,402,129	\$ 38,941,024	\$ 45,427,252	\$ 45,215,590
5,501,000	6,817,883	6,699,618	12,251,734	17,800,633	17,888,014
<u>(1,994,172)</u>	<u>(2,023,023)</u>	<u>1,000,044</u>	<u>3,847,080</u>	<u>(1,066,944)</u>	<u>4,874,883</u>
<u>\$ 22,987,795</u>	<u>\$ 22,992,500</u>	<u>\$ 29,067,008</u>	<u>\$ 40,128,737</u>	<u>\$ 46,305,891</u>	<u>\$ 67,978,487</u>

POLK COUNTY, TEXAS**CHANGES IN NET POSITION****LAST TEN FISCAL YEARS**
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
EXPENSES				
Governmental activities:				
General government	\$ 7,183,313	\$ 8,247,032	\$ 8,052,484	\$ 7,277,465
Administration of justice	10,950,781	11,216,535	12,429,450	13,024,986
Roads and bridges	7,124,431	5,864,408	9,257,802	7,388,389
Health and human services	1,044,763	1,192,366	1,192,373	1,292,738
Tax administration	1,235,406	1,240,282	1,303,518	1,374,349
Interest and fiscal charges	878,067	877,747	784,356	624,347
Total expenses	<u>\$ 28,416,761</u>	<u>\$ 28,638,370</u>	<u>\$ 33,019,983</u>	<u>\$ 30,982,274</u>
PROGRAM REVENUES				
Governmental activities:				
Charges for services				
General government	\$ 2,204,713	\$ 1,976,516	\$ 2,101,994	\$ 2,143,912
Administration of justice	337,454	336,248	354,383	356,482
Roads and bridges	105,240	108,232	125,057	92,555
Health and human services	143,881	145,676	183,360	238,896
Operating grants and contributions	<u>2,688,631</u>	<u>3,181,552</u>	<u>3,627,839</u>	<u>2,650,189</u>
Total governmental activities				
program revenues	<u>5,479,919</u>	<u>5,748,224</u>	<u>6,392,633</u>	<u>5,482,034</u>
NET (EXPENSE) REVENUES				
Governmental activities	<u>\$ (22,936,842)</u>	<u>\$ (22,890,146)</u>	<u>\$ (26,627,350)</u>	<u>\$ (25,500,240)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities:				
Taxes	\$ 22,354,430	\$ 22,981,912	\$ 23,064,315	\$ 24,338,387
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Mixed beverage taxes	-	-	-	-
Motor vehicles taxes	-	-	-	-
Hotel occupancy taxes	-	-	-	-
Investment income	30,436	59,910	140,485	310,990
Gain on sale of capital assets	-	-	-	126,759
Miscellaneous	<u>1,988,796</u>	<u>2,304,087</u>	<u>2,087,173</u>	<u>1,584,686</u>
Total governmental activities	<u>24,373,662</u>	<u>25,345,909</u>	<u>25,291,973</u>	<u>26,360,822</u>
CHANGE IN NET POSITION				
Governmental activities	<u>\$ 1,436,820</u>	<u>\$ 2,455,763</u>	<u>\$ (1,335,377)</u>	<u>\$ 860,582</u>

TABLE 2

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 5,907,007	\$ 12,183,608	\$ 9,099,542	\$ 9,976,837	\$ 20,139,589	\$ 18,309,546
8,089,203	12,540,565	11,271,427	13,026,844	11,875,231	38,934,055
6,774,803	7,017,278	6,774,048	7,087,458	4,220,380	9,719,556
1,284,264	1,368,351	1,058,807	1,016,272	1,185,825	1,622,001
996,187	1,393,851	1,312,104	1,348,198	994,009	950,683
580,035	851,342	435,488	1,116,859	564,557	482,314
<u>\$ 23,631,499</u>	<u>\$ 35,354,995</u>	<u>\$ 29,951,416</u>	<u>\$ 33,572,468</u>	<u>\$ 38,979,591</u>	<u>\$ 70,018,155</u>
\$ 2,023,645	\$ 2,007,715	\$ 2,263,734	\$ 2,223,733	\$ 2,141,281	\$ 1,743,721
346,923	351,256	424,250	417,548	385,227	3,189,693
74,950	85,823	63,982	91,506	83,122	961,735
228,364	421,770	598,204	559,059	393,503	418,982
<u>3,263,193</u>	<u>6,020,646</u>	<u>2,627,211</u>	<u>3,184,486</u>	<u>7,462,177</u>	<u>33,887,785</u>
<u>5,937,075</u>	<u>8,887,210</u>	<u>5,977,381</u>	<u>6,476,332</u>	<u>10,465,310</u>	<u>40,201,916</u>
<u>\$ (17,694,424)</u>	<u>\$ (26,467,785)</u>	<u>\$ (23,974,035)</u>	<u>\$ (27,096,136)</u>	<u>\$ (28,514,281)</u>	<u>\$ (29,816,239)</u>
\$ 25,002,843	\$ 26,632,818	\$ 26,812,272	\$ 29,010,768	\$ 31,422,617	\$ -
-	-	-	-	-	28,157,635
-	-	-	-	-	3,875,292
-	-	-	-	-	95,540
-	-	-	-	-	487,443
-	-	-	-	-	113,601
499,843	213,083	32,870	310,023	2,166,648	2,443,508
111,559	183,000	-	-	-	-
<u>1,942,459</u>	<u>2,369,147</u>	<u>1,949,580</u>	<u>2,713,392</u>	<u>2,046,119</u>	<u>460,766</u>
<u>27,556,704</u>	<u>29,398,048</u>	<u>28,794,722</u>	<u>32,034,183</u>	<u>35,635,384</u>	<u>35,633,785</u>
<u>\$ 9,862,280</u>	<u>\$ 2,930,263</u>	<u>\$ 4,820,687</u>	<u>\$ 4,938,047</u>	<u>\$ 7,121,103</u>	<u>\$ 5,817,546</u>

POLK COUNTY, TEXAS

**FUND BALANCES
GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS
(Unaudited)**

	Fiscal Year			
	2015	2016	2017	2018
General fund				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unassigned	<u>7,440,074</u>	<u>8,365,306</u>	<u>9,032,198</u>	<u>10,475,683</u>
Total general fund	<u>\$ 7,440,074</u>	<u>\$ 8,365,306</u>	<u>\$ 9,032,198</u>	<u>\$ 10,475,683</u>
All other governmental funds				
Nonspendable	-	-	-	-
Restricted	5,576,469	7,323,132	4,787,736	4,524,661
Assigned	760,277	762,472	767,770	779,642
Unassigned	<u>-</u>	<u>-</u>	<u>(51,791)</u>	<u>-</u>
Total all other governmental funds	<u>\$ 6,336,746</u>	<u>\$ 8,085,604</u>	<u>\$ 5,503,715</u>	<u>\$ 5,304,303</u>

TABLE 3

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 12,468	\$ 33,874	\$ 11,018	\$ 37,490	\$ 48,392	\$ 15,899
585,461	585,461	585,461	-	-	-
<u>12,414,533</u>	<u>13,675,781</u>	<u>15,694,224</u>	<u>19,094,216</u>	<u>13,607,620</u>	<u>17,096,022</u>
<u>\$ 13,012,462</u>	<u>\$ 14,295,116</u>	<u>\$ 16,290,703</u>	<u>\$ 19,131,706</u>	<u>\$ 13,656,012</u>	<u>\$ 17,111,921</u>
-	-	-	-	-	563,986
4,915,684	6,232,567	6,118,660	12,256,237	17,805,136	17,342,430
797,876	805,147	805,547	811,215	848,811	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(68,042)</u>
<u>\$ 5,713,560</u>	<u>\$ 7,037,714</u>	<u>\$ 6,924,207</u>	<u>\$ 13,067,452</u>	<u>\$ 18,653,947</u>	<u>\$ 17,838,374</u>

POLK COUNTY, TEXAS**CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS****LAST TEN FISCAL YEARS**
(Unaudited)

	Fiscal Year			
	2015	2016	2017	2018
REVENUES				
Taxes	\$ 22,182,899	\$ 23,022,338	\$ 22,907,667	\$ 24,353,603
Property taxes	-	-	-	-
Sales taxes	-	-	-	-
Mixed beverage taxes	-	-	-	-
Motor vehicles taxes	-	-	-	-
Hotel occupancy taxes	-	-	-	-
Fines and forfeitures	721,504	657,667	799,538	778,876
Charges for services	1,909,523	1,734,259	1,793,871	1,879,147
Intergovernmental	2,688,631	3,181,552	3,627,839	2,650,189
Licenses and permits	160,261	174,746	171,385	173,822
Investment income	30,436	59,910	140,485	310,990
Miscellaneous	1,988,796	2,304,087	2,087,173	1,584,686
Total revenues	<u>29,682,050</u>	<u>31,134,559</u>	<u>31,527,958</u>	<u>31,731,313</u>
EXPENDITURES				
General government	7,020,291	7,268,461	7,002,234	6,235,358
Administration of justice	10,456,874	10,675,120	11,046,954	11,617,784
Roads and bridges	5,954,742	5,667,284	7,324,181	5,975,553
Health and human services	941,598	1,073,199	1,051,857	1,153,656
Tax administration	1,238,932	1,221,446	1,234,171	1,302,814
Debt service:				
Principal	3,509,860	3,762,198	3,653,094	3,686,949
Interest and fiscal charges	858,353	835,697	869,075	704,406
Capital outlay	2,050,961	2,320,390	3,337,273	2,624,567
Total expenditures	<u>32,031,611</u>	<u>32,823,795</u>	<u>35,518,839</u>	<u>33,301,087</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,349,561)</u>	<u>(1,689,236)</u>	<u>(3,990,881)</u>	<u>(1,569,774)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	407,626	370,335	734,434	584,863
Transfers out	(407,626)	(370,335)	(734,434)	(584,863)
Issuance of bonds	1,921,898	3,572,326	4,941,160	2,025,795
Premium on issuance of bonds	-	-	320,953	-
Payment to bond refunding escrow agent	-	-	(4,119,069)	-
Issuance of financed purchases	-	-	-	-
Issuance of leases	-	-	-	-
Sale of capital assets	756,000	791,000	983,840	948,000
Total other financing sources (uses)	<u>2,677,898</u>	<u>4,363,326</u>	<u>2,126,884</u>	<u>2,973,795</u>
NET CHANGE IN FUND BALANCES	<u>\$ 328,337</u>	<u>\$ 2,674,090</u>	<u>\$ (1,863,997)</u>	<u>\$ 1,404,021</u>
DEBT SERVICE AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>14.90%</u>	<u>15.74%</u>	<u>12.41%</u>	<u>14.04%</u>

TABLE 4

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 25,138,592	\$ 26,422,461	\$ 27,182,501	\$ 28,969,542	\$ 31,363,519	\$ -
-	-	-	-	-	28,475,529
-	-	-	-	-	3,875,292
-	-	-	-	-	95,540
-	-	-	-	-	487,443
-	-	-	-	-	113,601
666,431	547,642	603,478	600,663	610,682	745,446
1,816,484	2,033,304	2,410,524	2,352,855	2,101,391	3,585,010
3,263,193	6,020,646	2,627,211	3,177,224	7,462,177	33,173,932
190,967	285,618	336,168	345,590	291,060	1,177,833
499,843	213,083	32,870	310,023	2,166,648	2,443,508
1,942,459	2,369,147	1,949,580	2,713,392	2,046,119	460,766
33,517,969	37,891,901	35,142,332	38,469,289	46,041,596	74,633,900
6,757,948	10,422,050	8,008,612	7,979,771	13,008,340	16,557,081
11,946,817	11,928,619	12,252,394	12,941,098	14,515,044	37,589,567
5,655,314	6,127,668	6,376,197	7,586,012	6,552,247	7,754,589
1,383,842	1,234,599	1,241,907	1,131,341	1,184,181	1,274,624
1,310,620	1,356,334	1,374,688	1,415,450	1,029,035	1,022,216
3,719,030	3,227,028	3,799,173	3,989,676	4,467,569	4,194,523
667,591	579,208	650,933	660,898	703,341	648,625
2,876,391	1,921,609	2,307,322	1,869,498	8,094,881	6,937,909
34,317,553	36,797,115	36,011,226	37,573,744	49,554,638	75,979,134
(799,584)	1,094,786	(868,894)	895,545	(3,513,042)	(1,345,234)
638,364	936,112	703,752	1,284,345	6,896,639	1,933,495
(638,364)	(936,112)	(703,752)	(1,284,345)	(6,896,639)	(1,933,495)
2,812,820	9,491,445	1,577,600	6,555,969	-	-
-	1,355,065	-	556,734	-	-
-	(9,517,488)	-	-	-	-
-	-	-	-	-	2,040,235
-	-	-	-	2,617,874	631,173
932,800	183,000	960,000	976,000	1,005,969	1,314,162
3,745,620	1,512,022	2,537,600	8,088,703	3,623,843	3,985,570
\$ 2,946,036	\$ 2,606,808	\$ 1,668,706	\$ 8,984,248	\$ 110,801	\$ 2,640,336
14.04%	10.49%	14.05%	15.48%	12.50%	6.96%

POLK COUNTY, TEXAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS
(Unaudited)

<u>Tax Year</u>	<u>Fiscal Year</u>	<u>Total Assessed Property Value</u>	<u>Less Exemptions</u>	<u>Net Taxable Assessed Property Value</u>	<u>Estimated Net Actual Taxable Value</u>
2014	2015	\$ 3,456,466,196	\$ (456,123,623)	\$ 3,000,342,573	\$ 2,606,441,130
2015	2016	3,552,223,623	(475,602,352)	3,076,621,271	2,654,767,563
2016	2017	3,586,889,293	(463,299,119)	3,123,590,174	2,669,458,488
2017	2018	3,936,421,799	(598,407,562)	3,338,014,237	2,821,574,658
2018	2019	4,186,806,987	(771,896,150)	3,414,910,837	2,876,782,441
2019	2020	4,417,634,744	(815,715,833)	3,601,918,911	3,023,966,185
2020	2021	4,467,194,438	(863,904,678)	3,603,289,760	2,991,482,386
2021	2022	4,839,564,300	(903,873,164)	3,935,691,136	3,254,274,415
2022	2023	5,398,612,832	(944,760,102)	4,453,852,730	3,679,797,328
2023	2024	6,451,839,226	(1,480,707,018)	4,971,132,208	4,305,707,939

TABLE 5

Total Direct Tax Rate	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.6461	100.00%
0.6461	100.00%
0.6461	100.00%
0.6461	100.00%
0.6461	100.00%
0.6461	100.00%
0.6461	100.00%
0.6376	100.00%
0.6024	100.00%
0.5830	100.00%

POLK COUNTY, TEXAS**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS****LAST TEN FISCAL YEARS**

	Fiscal Year			
	2015	2016	2017	2018
<u>Polk County by fund:</u>				
General	\$ 0.37570	\$ 0.37980	\$ 0.38680	\$ 0.39840
Road and bridge	0.14880	0.14290	0.14710	0.14710
Debt service	<u>0.12160</u>	<u>0.12340</u>	<u>0.11220</u>	<u>0.10060</u>
	<u>\$ 0.64610</u>	<u>\$ 0.64610</u>	<u>\$ 0.64610</u>	<u>\$ 0.64610</u>
<u>Cities:</u>				
City of Corrigan	\$ 0.44310	\$ 0.43540	\$ 0.35180	\$ 0.43600
City of Goodrich	0.49320	0.45730	0.40840	0.42600
City of Onalaska	-	-	-	-
<u>School Districts:</u>				
Big Sandy ISD	1.17540	1.21650	1.26940	1.26900
Corrigan-Camden ISD	1.18000	1.18000	1.18000	1.18000
Goodrich ISD	1.17000	1.17000	1.33000	1.33100
Leggett ISD	1.14000	1.15290	1.20000	1.18200
Livingston ISD	1.39500	1.39000	1.39000	1.39000
Onalaska ISD	1.29880	1.27980	1.23500	1.24900
<u>Utility Districts:</u>				
Memorial Point Utility District	0.89000	0.89000	0.89000	0.90000
Polk County FWSD	<u>0.35800</u>	<u>0.33500</u>	<u>0.33500</u>	<u>0.33500</u>
Total Direct and Overlapping Rates	<u>\$10.18960</u>	<u>\$10.15300</u>	<u>\$10.23570</u>	<u>\$10.34410</u>

Tax rates per \$100 of assessed valuation

Source: Polk County Tax Assessor/Collector

TABLE 6

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 0.39744	\$ 0.39744	\$ 0.40019	\$ 0.40290	\$ 0.36745	\$ 0.38549
0.14710	0.14710	0.14710	0.14710	0.14740	0.15930
<u>0.10156</u>	<u>0.10156</u>	<u>0.09881</u>	<u>0.08760</u>	<u>0.06815</u>	<u>0.06441</u>
<u>\$ 0.64610</u>	<u>\$ 0.64610</u>	<u>\$ 0.64610</u>	<u>\$ 0.63760</u>	<u>\$ 0.58300</u>	<u>\$ 0.60920</u>
\$ 0.42770	\$ 0.42000	\$ 0.47640	\$ 0.50000	\$ 0.51300	\$ 0.05630
0.43290	0.42810	0.41820	0.38060	0.33090	0.32160
-	-	-	-	-	0.23300
1.20450	1.20830	1.21530	1.09520	0.98820	1.17790
1.11000	1.10000	1.07680	1.07650	0.93630	0.93010
1.20530	1.15750	1.06560	1.03150	0.83899	0.84570
1.17740	1.26337	1.23770	1.08430	0.88720	0.88220
1.32330	1.30970	1.23690	1.13200	0.91864	0.92120
1.17890	1.16530	1.08390	1.03990	0.85460	1.05620
0.90000	0.90000	0.90000	0.08900	0.89000	0.94000
<u>0.33500</u>	<u>0.33500</u>	<u>0.33250</u>	<u>0.32270</u>	<u>0.30350</u>	<u>0.30100</u>
<u>\$ 9.94110</u>	<u>\$ 9.93337</u>	<u>\$ 9.68940</u>	<u>\$ 8.38930</u>	<u>\$ 8.04433</u>	<u>\$ 8.27440</u>

POLK COUNTY, TEXAS

TABLE 7

**PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Property Taxpayer	2024			2015		
	2023 Taxable Assessed Value	Rank	% of Taxable Assessed Value	2014 Taxable Assessed Value	Rank	% of Taxable Assessed Value
Georgia Pacific LLC*	\$ 130,546,130	1	2.63%	\$ 94,899,340	1	3.16%
Transcanada Keystone Pipeline LP	100,487,838	2	2.02%	33,630,805	5	1.12%
Gulf South Pipeline Co LP	49,235,560	3	0.99%	-	-	0.00%
Union Pacific Railroad Co.	41,161,410	4	0.83%	-	-	0.00%
East Texas Electric Coop Inc	36,136,520	5	0.73%	-	-	0.00%
Water Oil & Gas Corp	24,458,920	6	0.49%	-	-	0.00%
Eastex Telephone	24,227,360	7	0.49%	-	-	0.00%
Kinder Morgan Tejas Pipeline LP	19,221,700	8	0.39%	-	-	0.00%
Midcoast Pipelines	17,597,590	9	0.35%	-	-	0.00%
Sam Houston Electric	17,547,589	10	0.35%	-	-	0.00%
Unit Petroleum Company	-	-	0.00%	51,953,804	2	1.73%
Memorial Production Operating	-	-	0.00%	51,044,154	3	1.70%
ETC Katy Pipeline LTD	-	-	0.00%	37,497,330	4	1.25%
Enbridge Pipelines (East TX)	-	-	0.00%	33,465,560	6	1.12%
Unot Petroleum Company	-	-	0.00%	27,738,503	7	0.92%
BBX Operating LLC	-	-	0.00%	27,399,760	8	0.91%
RMS Texas Timberlands I LP	-	-	0.00%	22,960,088	9	0.77%
Black Stone Materials	-	-	0.00%	22,244,548	10	0.74%
Subtotal	460,620,617		9.27%	402,833,892		13.43%
Other taxpayers	4,510,511,591		90.73%	2,597,508,681		86.57%
Total	\$ 4,971,132,208		100.00%	\$ 3,000,342,573		100.00%

Source: Polk Central Appraisal District

*Previously named International Paper Company

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

Fiscal Year Ended September 30	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 18,472,325	\$ 17,690,427	95.77%	\$ 685,888	\$ 18,376,315	99.12%
2016	18,827,503	18,220,530	96.78%	505,328	18,725,858	99.05%
2017	18,891,307	18,238,267	96.54%	547,450	18,785,717	98.89%
2018	20,298,419	19,600,034	96.56%	568,268	20,168,302	98.43%
2019	20,793,624	20,197,962	97.14%	456,146	20,654,108	97.14%
2020	21,980,245	21,256,031	96.71%	551,520	21,807,551	99.21%
2021	21,879,475	21,353,183	97.53%	264,155	21,617,338	98.80%
2022	23,459,904	22,782,673	97.11%	392,650	23,175,323	98.79%
2023	25,464,323	25,314,986	99.41%	149,337	25,464,323	100.00%
2024	28,315,774	27,131,376	95.82%	-	27,131,376	95.82%

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RATIO OF NET GENERAL BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Less Debt Service Funds	Net Bonded Debt	Estimated Actual Net Taxable Prop. Value	Ratio of Net Gen. Bonded Debt to Est. Prop. Value	Population	Net General Bonded Debt per Capita
2015	\$ 26,083,036	\$ 48,183	\$ 26,034,853	\$ 3,000,342,573	0.8677%	46,079	\$ 565
2016	25,351,776	63,588	25,288,188	3,076,621,271	0.8219%	46,972	538
2017	22,777,368	51,766	22,725,602	3,123,590,174	0.7275%	46,972	484
2018	21,042,017	-	21,042,017	3,338,014,237	0.6304%	49,162	428
2019	20,019,665	44,083	19,975,582	3,414,910,837	0.5850%	50,031	459
2020	17,869,325	121,173	17,748,152	3,601,918,911	0.4927%	51,353	346
2021	15,323,461	174,728	15,148,733	3,603,289,760	0.5979%	50,123	302
2022	18,268,124	146,229	18,121,895	3,935,691,136	0.4605%	51,899	349
2023	14,901,518	63,263	14,838,255	4,453,852,730	0.3332%	53,255	279
2024	10,950,000	1,015,518	9,934,482	4,971,132,208	0.2195%	54,186	201

POLK COUNTY, TEXAS

RATIO OF OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

	Fiscal Year			
	2015	2016	2017	2018
Governmental activities:				
General obligation	\$ 21,762,567	\$ 22,092,278	\$ 20,329,842	\$ 18,293,460
Tax notes	4,290,469	3,259,498	2,447,527	2,748,557
Public Property Finance Contractual Obligation	-	-	-	-
Financed purchases	862,198	1,307,326	1,281,393	1,253,238
Leases	-	-	-	-
Premium	637,567	577,278	769,368	667,017
Net Governmental Activities Debt	<u>\$ 27,552,801</u>	<u>\$ 27,236,380</u>	<u>\$ 24,828,130</u>	<u>\$ 22,962,272</u>
Percentage of personal income	1.66%	1.60%	1.43%	1.22%
Net Bonded Debt per Capita	\$ 598	\$ 580	\$ 518	\$ 467

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

TABLE 10

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 15,665,000	\$ 12,570,000	\$ 10,645,000	\$ 8,630,000	\$ 5,115,000	\$ 3,925,000
7,025,000	3,780,000	3,410,000	8,060,000	7,120,000	5,755,000
-	-	-	-	1,415,000	1,270,000
1,267,033	1,256,444	1,329,871	1,603,254	1,491,021	2,148,608
-	-	-	270,400	1,137,560	1,382,628
564,665	1,519,325	1,268,461	1,578,124	1,251,518	978,409
<u>\$ 24,521,698</u>	<u>\$ 19,125,769</u>	<u>\$ 16,653,332</u>	<u>\$ 20,141,778</u>	<u>\$ 17,530,099</u>	<u>\$ 15,459,645</u>
1.24%	0.94%	0.73%	0.81%	0.70%	0.57%
\$ 490	\$ 372	\$ 332	\$ 388	\$ 329	\$ 285

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POLK COUNTY, TEXAS

TABLE 11

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

SEPTEMBER 30, 2024

<u>Governmental Unit</u>	<u>Net Bonded Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Cities:			
Corrigan	\$ 2,984,215	100.00%	\$ 2,984,215
School Districts:			
Big Sandy ISD	12,700,000	100.00%	12,700,000
Chester ISD	5,115,000	38.61%	1,974,902
Corrigan-Camden ISD	20,395,000	100.00%	20,395,000
Goodrich ISD	2,300,000	100.00%	2,300,000
Leggett ISD	2,225,000	100.00%	2,225,000
Livingston ISD	46,635,000	100.00%	46,635,000
Onalaska ISD	48,463,998	100.00%	48,463,998
Woodville ISD	<u>48,847,000</u>	0.71%	<u>346,814</u>
Utility Districts:			
Memorial Point	\$ 3,000,000	100.00%	\$ 3,000,000
Subtotal, overlapping debt	192,665,213		141,024,928
Polk County direct debt	<u>\$ 15,459,645</u>	100.00%	<u>\$ 17,530,099</u>
Total Direct and Overlapping debt	<u>\$ 208,124,858</u>		<u>\$ 158,555,027</u>

Source: Texas Municipal Reports

(1) Estimated Percentage Applicable obtained from Municipal Advisory Council of Texas: "The percentage of overlapping debt applicable is determined by dividing the County's certified taxable value within the taxing jurisdiction by the certified taxable value of the taxing jurisdiction."

POLK COUNTY, TEXAS

LEGAL DEBT MARGIN INFORMATION

LAST TEN YEARS

	2015	2016	2017	2018
Debt limit	\$ 750,085,643	\$ 769,155,318	\$ 780,897,544	\$ 834,503,559
Total net debt applicable to limit	<u>25,335,817</u>	<u>24,685,412</u>	<u>22,059,766</u>	<u>20,375,000</u>
Legal Debt Margin	<u>\$ 724,749,826</u>	<u>\$ 744,469,906</u>	<u>\$ 758,837,778</u>	<u>\$ 814,128,559</u>
Total net debt applicable to the limit as a percentage of debt limit	3.38%	3.21%	2.82%	2.44%
Legal Debt Margin Calculation for 2024				
Assessed value	\$4,971,132,208			
Debt limit (25% of assessed value)	1,242,783,052			
Debt applicable to limit:				
General obligation	3,925,000			
Tax notes	5,755,000			
Public Property Finance Contractual Obligation	1,270,000			
Leases	1,382,628			
Financed purchases	2,148,608			
Less: amount set aside for direct borrowings/placement	<u>(1,015,518)</u>			
Total net debt applicable to limit	<u>13,465,718</u>			
Legal Debt Margin	<u>\$1,229,317,334</u>			

TABLE 12

2019	2020	2021	2022	2023	2024
\$ 853,727,709	\$ 900,467,228	\$ 900,822,440	\$ 983,922,784	\$ 1,113,463,183	\$ 1,242,783,052
<u>19,455,000</u>	<u>16,350,000</u>	<u>14,055,000</u>	<u>17,711,389</u>	<u>17,741,836</u>	<u>13,465,718</u>
<u>\$ 834,272,709</u>	<u>\$ 884,117,228</u>	<u>\$ 886,767,440</u>	<u>\$ 966,211,395</u>	<u>\$ 1,095,721,347</u>	<u>\$ 1,229,317,334</u>
2.28%	2.28%	1.56%	1.80%	1.59%	1.08%

POLK COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

	Fiscal Year			
	2015	2016	2017	2018
Population (5)**	46,079	46,972	47,916	49,162
Personal income (4)**	\$ 1,663,552,000	\$ 1,706,994,000	\$ 1,736,049,000	\$ 1,878,484,000
Per capita personal income (4)**	\$ 36,102	\$ 39,662	\$ 36,231	\$ 38,210
Median age (1,4,5)**	43.6	43.5	43.7	43.4
School enrollment (2)				
Big Sandy ISD	464	498	528	528
Chester ISD	155	175	194	194
Corrigan-Camden ISD	945	988	917	917
Goodrich ISD	207	239	227	227
Leggett ISD	159	168	163	163
Livingston ISD	3,788	4,049	4,063	4,063
Onalaska ISD	<u>846</u>	<u>893</u>	<u>1,026</u>	<u>1,026</u>
Total	<u>6,564</u>	<u>7,010</u>	<u>7,118</u>	<u>7,118</u>
Unemployment rate (3)	6.40%	6.50%	6.30%	4.60%

Data sources:

(1) U.S. Bureau of Economic Analysis**

(2) Texas Education Association**

(3) Texas Workforce

(4) Texas Association of Counties (County Information Project)**

(5) US Census Bureau**

**Most current information available from these data sources.

TABLE 13

Fiscal Year					
2019	2020	2021	2022	2023	2024
50,031	51,353	50,123	51,899	53,255	54,186
\$ 1,973,118,000	\$ 2,044,752,000	\$ 2,269,799,000	\$ 2,490,838,000	\$ 2,510,949,000	\$2,706,312,000
\$ 24,686	\$ 39,818	\$ 42,830	\$ 47,994	\$ 47,150	\$ 49,945
43.7	43.6	44.1	43.9	44.0	43.9
507	503	532	529	523	524
206	203	213	212	225	187
890	820	819	817	852	836
241	259	244	244	265	272
179	195	219	219	234	199
4,056	3,970	4,023	4,013	4,061	4,052
<u>1,110</u>	<u>1,143</u>	<u>1,215</u>	<u>1,213</u>	<u>1,247</u>	<u>1,242</u>
<u>7,189</u>	<u>7,093</u>	<u>7,265</u>	<u>7,247</u>	<u>7,407</u>	<u>7,312</u>
5.00%	8.30%	6.90%	5.40%	4.80%	4.80%

POLK COUNTY, TEXAS

PRINCIPAL EMPLOYERS

CURRENT AND NINE YEARS AGO

Employer	2024		
	Employees	Rank	Percentage of Total County Employment
Georgia Pacific*	1,000	1	1.85%
Alabama-Coushatta Tribe of Texas including Naskila Entertainment	687	2	1.27%
Livingston ISD	657	3	1.21%
Texas Dept of Criminal Justice, Polunsky Unit	554	4	1.02%
Wal-Mart	352	5	0.65%
CHI St. Luke's Health Memorial Livingston	323	6	0.60%
Polk County	302	7	0.56%
Corrigan OSB	223	8	0.41%
Corrian/Camden ISD	193	10	0.36%
Brookshire Brothers			
(Corrigan, Livingston, Onalaska)	-	-	0.00%
Sam Houston Electric Cooperative	-	-	0.00%
Total	4,291		7.92%

Sources:

Polk County Economic & Industrial Development Corporation

Texas Workforce

*Previously named International Paper Company

TABLE 14

2015		
Employees	Rank	Percentage of Total County Employment
1,000	1	2.17%
220	8	0.48%
604	3	1.31%
691	2	1.50%
483	4	1.05%
299	6	0.65%
315	5	0.68%
-	-	-
200	9	0.43%
282	7	0.61%
<u>157</u>	10	<u>0.34%</u>
<u><u>4,251</u></u>		9.23%

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POLK COUNTY, TEXAS

TABLE 15

COUNTY EMPLOYEES

LAST TEN YEARS

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government:										
County Judge	3	3	3	2	3	3	3	3	3	3
Commissioners' Court	1	1	1	1	1	1	1	1	2	1
County Clerk	10	10	11	11	11	12	11	12	11	13
County Auditor	4	5	4	5	5	5	5	5	6	6
County Treasurer	3	3	3	3	3	3	3	3	3	3
Information Technology*	2	3	3	3	3	3	3	4	4	4
Maintenance/Engineering	11	12	12	10	11	12	11	12	10	14
Emergency Management	5	3	3	4	4	4	4	4	4	4
Personnel/Human Resources	2	3	3	3	3	3	3	3	3	3
Grants and Contracts***	-	-	-	-	1	1	1	1	1	1
Road and Bridges:										
Commissioners	4	4	4	4	4	4	4	4	4	4
Road and Bridge Workers	36	35	34	43	34	33	36	38	42	41
Administration of Justice:										
County Court-at-Law	4	4	3	4	5	5	5	5	5	5
District Clerk	10	9	10	10	12	12	10	12	12	14
District Judges	9	11	8	10	10	8	7	10	8	7
JP Precinct 1	3	4	4	4	4	4	4	4	4	4
JP Precinct 2	3	3	3	2	4	4	4	4	3	4
JP Precinct 3	3	3	3	3	3	3	3	3	4	3
JP Precinct 4	3	3	3	3	3	3	3	3	4	4
District Attorney	18	18	17	18	18	17	16	19	17	18
Sheriff's Dept	53	51	54	51	53	59	56	46	50	52
Jail	41	46	49	45	48	46	46	44	41	37
Constables	4	4	4	4	3	4	4	4	4	4
Department of Public Safety	1	1	1	1	1	1	1	1	1	1
Courthouse Security	2	3	3	2	4	4	2	2	3	2
Fire Marshall	-	-	-	-	1	1	1	-	1	1
Health and Human Services:										
Library and Museum	1	1	1	1	1	1	1	1	1	1
Social Services	2	1	1	1	2	2	2	2	2	2
Veterans Service	1	1	1	1	1	1	1	1	1	1
County Extension	4	4	3	3	3	3	3	3	3	3
Permits/Inspections**	-	2	2	2	2	2	2	2	2	2
Environmental Enforcement	-	1	1	1	2	2	2	0	2	2
Aging Services	1	4	4	4	7	7	7	7	8	8
Tax Administration:										
Tax Assessor/Collector	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>15</u>	<u>14</u>	<u>16</u>	<u>14</u>	<u>15</u>
Total:	<u>258</u>	<u>270</u>	<u>270</u>	<u>273</u>	<u>284</u>	<u>288</u>	<u>279</u>	<u>279</u>	<u>283</u>	<u>287</u>

Source: Polk County Human Resources (Based on Full-Time Status)

*Previously named Data Processing

**FY2016 separated these functions from Emergency Management.

***FY2019 Newly created departments

POLK COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	Fiscal Year			
	2015	2016	2017	2018
<u>County Court</u>				
Civil Cases				
Pending Beginning of Year	1,734	1,724	2,504	2,461
Docket Adjust	-	-	(18)	(67)
Added	707	988	860	855
Disposed	(673)	(875)	(871)	(835)
Pending End of Year	1,724	2,504	2,461	2,414
Criminal Cases				
Pending Beginning of Year	3,180	2,294	2,555	1,873
Docket Adjust	-	-	1	(41)
Added	994	984	1,078	734
Disposed	(957)	(501)	(446)	(874)
Pending End of Year	2,294	2,555	1,873	1,692
<u>District Court</u>				
Civil Cases				
Pending Beginning of Year	956	707	679	776
Docket Adjust	-	-	(7)	-
Added	272	357	428	327
Disposed	(227)	(383)	(321)	(342)
Pending End of Year	707	679	776	761
Criminal Cases				
Pending Beginning of Year	1,687	918	639	832
Docket Adjust	-	-	(9)	(338)
Added	704	871	688	998
Disposed	(513)	(941)	(1,032)	(855)
Pending End of Year	918	639	832	637
<u>Justice of the Peace Courts</u>				
Cases Filed				
Traffic	4,837	3,172	4,447	6,101
Nontraffic	2,100	1,892	1,217	1,724
Small Claims Suits	155	277	130	131
Forcible Entry and Detainer	179	72	207	179
Other Civil Suits	281	120	387	487
Cases Disposed				
Traffic	2,922	2,682	2,837	4,246
Nontraffic	1,545	1,257	984	1,264
Small Claims Suits	182	173	122	97
Forcible Entry and Detainer	188	210	178	173
Other Civil Suits	208	272	266	395
Cases Appealed				
Traffic	10	4	5	5
Nontraffic	-	3	-	1
Small Claims Suits	-	3	-	1
Forcible Entry and Detainer	2	80	5	5
Other Civil Suits	-	-	-	-
Miscellaneous				
Examining Trials	-	-	-	-
Inquests	312	299	307	334

Source: Texas Courts Online (Office of Court Administration)

TABLE 16

Fiscal Year					
2019	2020	2021	2022	2023	2024
2,414	2,338	2,152	2,129	2011	1435
(37)	(60)	(65)	(25)	(427)	(21)
864	757	811	689	1595	1632
(903)	(883)	(769)	(806)	(1750)	(1532)
2,338	2,152	2,129	2,011	1429	1514
1,692	3,088	3,770	2,084	2251	1814
994	11	(1,705)	116	(347)	(9)
606	922	548	541	536	599
(204)	(251)	(529)	(490)	(627)	(631)
3,088	3,770	2,084	2,251	1813	1791
761	749	760	813	870	779
(53)	-	(66)	(42)	(217)	(62)
390	345	402	328	386	374
(349)	(334)	(283)	(229)	(260)	(242)
749	760	813	870	779	849
637	554	1,258	1,804	1222	1059
(21)	283	130	(274)	(19)	(306)
830	1,019	1,025	720	972	1146
(892)	(598)	(609)	(1,028)	(1116)	(1086)
554	1,258	1,804	1,222	1059	813
5,541	3,528	3,149	2,733	3048	3024
2,053	1,480	1,499	1,350	1207	2637
179	155	105	242	145	155
204	63	161	332	71	72
533	343	665	1,096	379	453
3,565	2,019	2,086	2,104	2565	2357
1,241	903	1,109	1,480	1284	1280
175	70	103	242	85	98
199	164	151	332	245	192
508	471	597	753	676	661
17	22	34	32	19	15
1	2	1	-	2	1
4	2	2	4	-	5
-	2	5	5	12	8
-	-	-	-	2	1
8	1	-	10	26	-
347	417	487	442	284	211

POLK COUNTY, TEXAS

CAPITAL ASSET STATISTICS BY FUNCTION

LAST TEN YEARS
(Unaudited)

Function/Program	Fiscal Year			
	2015	2016	2017	2018
<u>General Government</u>				
Commissioners' Court	2	2	2	2
County Clerk	7	7	7	7
General Operations	44	48	51	48
District Clerk	2	2	2	2
JP Precinct 1	-	1	1	1
JP Precinct 2	1	-	-	-
JP Precinct 4	-	5	-	5
Judicial	5	6	5	6
District Attorney	6	2	6	2
County Auditor	2	2	2	2
County Treasurer	2	3	2	3
Tax Assessor/Collector	4	1	3	1
Information Technology	13	13	16	13
Maintenance/Engineering	32	32	33	32
Jail	14	13	14	13
Constable Precinct 1	2	2	2	2
Constable Precinct 2	3	3	4	3
Constable Precinct 3	2	2	2	2
Constable Precinct 4	1	1	1	1
Sheriff's Department	93	91	92	91
Social Services	3	3	3	3
Extension	1	21	1	21
Emergency Management	14	14	14	14
Environmental Enforcement	3	3	3	3
<u>Road and Bridge</u>				
Road and Bridge Precinct 1	41	42	44	42
Road and Bridge Precinct 2	41	42	42	42
Road and Bridge Precinct 3	82	83	83	83
Road and Bridge Precinct 4	68	68	69	68
<u>Security</u>				
Security Department	1	1	1	1
<u>Historical Commission</u>				
Historical	2	2	2	2
<u>Waste Management</u>				
Waste Management	35	35	34	35
<u>Aging</u>				
Aging Services	10	10	11	10

Source: County Inventory Reports

TABLE 17

Fiscal Year					
2019	2020	2021	2022	2023	2024
2	2	2	2	2	2
7	37	37	37	36	36
50	51	51	50	48	49
2	2	2	3	3	3
1	1	1	1	-	-
-	-	-	-	-	-
5	1	1	1	-	-
6	1	1	5	5	6
2	6	6	5	5	4
2	2	2	2	2	2
3	2	2	2	-	-
1	1	1	2	2	2
14	16	15	16	10	10
33	35	37	33	29	26
13	17	18	20	19	21
2	4	6	7	5	5
3	5	5	4	4	5
2	3	3	3	3	3
1	2	2	2	3	5
93	99	101	99	90	92
3	2	4	2	2	2
22	1	1	1	1	1
14	14	15	14	13	12
3	3	3	3	1	1
43	40	42	37	33	34
41	44	43	50	46	48
84	87	88	87	86	80
70	74	75	77	73	71
1	-	-	-	-	-
2	2	2	2	3	3
35	35	35	33	33	33
10	9	9	13	11	11

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